

# Solar Water Heater Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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## Abstracts

A Solar Water Heater is a device which provides hot water for bathing, washing, cleaning, etc. using solar energy. It is generally installed at the terrace or where sunlight is available and heats water during day time which is stored in an insulated storage tank for use when required including mornings.

Solar water heating systems include storage tanks and solar collectors. There are two types of solar water heating systems: active, which have circulating pumps and controls, and passive, which don't.

This report contains market size and forecasts of Solar Water Heater in South Korea, including the following market information:

South Korea Solar Water Heater Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Solar Water Heater Market Consumption, 2015-2020, 2021-2026, (Unit)

South Korea Solar Water Heater Production Capacity, 2015-2020, 2021-2026, (Unit)

Top Five Competitors in South Korea Solar Water Heater Market 2019 (%)

The global Solar Water Heater market was valued at 9 million in 2019 and is projected to reach US\$ 12 million by 2026, at a CAGR of 8.4% during the forecast period. While the Solar Water Heater market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Solar Water Heater manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Solar Water Heater production and consumption in South Korea

Total Market by Segment:

South Korea Solar Water Heater Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Unit)

South Korea Solar Water Heater Market Segment Percentages, By Type, 2019 (%)

Pressurized Solar Water Heater

Non Pressure Solar Water Heater

South Korea Solar Water Heater Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Unit)

South Korea Solar Water Heater Market Segment Percentages, By Application, 2019 (%)

Residential Use

Commercial Use

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Solar Water Heater Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Solar Water Heater Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Solar Water Heater Market Competitors Sales, by Players 2015-2020 (Estimated), (Unit)

Total South Korea Solar Water Heater Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Rheem

Sangle Solar

Helioakmi S.A.

Himin Solar Energy

Sunrain

Jiaxing Jinyi

Sole S.A.

HITEK

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