

Solar PV Inverters Market - Global Outlook and Forecast 2022-2028

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Abstracts

Solar PV Inverter is one power transfer apparatus, which is used to transfer the DC power generated through PV to AC power. For the reverse process of rectification, the apparatus is so called 'inverter'. When solar cells are disposed in sunlight, it produces direct current. However the supply system in the form of DC power has an extremely limited. For example, fluorescent lamps, televisions, refrigerators, electric fans and so on cannot be used directly with DC power supply, and most electric machinery are as well. In addition, when the power supply needs to increase voltage or lower voltage, it is simply adding a Transformer in AC power system, while lifting technology of voltage in a DC system is much more complex. Therefore, in addition to direct use of communications, weather and Others special DC power users, the production of electricity need to be equipped with a Solar PV Inverter in PV systems.

This report contains market size and forecasts of Solar PV Inverters in global, including the following market information:

Global Solar PV Inverters Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Solar PV Inverters Market Sales, 2017-2022, 2023-2028, (MW)

Global top five Solar PV Inverters companies in 2021 (%)

The global Solar PV Inverters market was valued at 6207.7 million in 2021 and is projected to reach US\$ 8127 million by 2028, at a CAGR of 3.9% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$

Million by 2028.

Microinverter (below 1KW) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Solar PV Inverters include Huawei, Sungrow, SMA, Power Electronics, FIMER (ABB), SolarEdge, Sineng, Ingeteam and Goodwe, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Solar PV Inverters manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Solar PV Inverters Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Solar PV Inverters Market Segment Percentages, by Type, 2021 (%)

Microinverter (below 1KW)

Three-phase Low-power Inverter (below 99KW)

Three-phase High-power Inverter (Above 99KW)

Global Solar PV Inverters Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Solar PV Inverters Market Segment Percentages, by Application, 2021 (%)

Residential System

Commercial System

Utility System

Global Solar PV Inverters Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Solar PV Inverters Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Solar PV Inverters revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Solar PV Inverters revenues share in global market, 2021 (%)

Key companies Solar PV Inverters sales in global market, 2017-2022 (Estimated), (MW)

Key companies Solar PV Inverters sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Huawei

Sungrow

SMA

Power Electronics

FIMER (ABB)

SolarEdge

Sineng

Ingeteam

Goodwe

KSTAR

Ginlong Solis

Enphase

Chint Power Systems

Fronius

TMEIC

Growatt

TBEA

Kehua Hengsheng

SAJ

Siemens (KACO)

Delta Energy Systems

Hitachi

East Power

Tabuchi Electric

Yaskawa-Solectria Solar

Apsystems

NEP

JFY

NEGO

Schneider Electric

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