

Solar Micro Inverters Market - Global Outlook and Forecast 2022-2028

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Abstracts

Solar microinverters are small devices installed on solar panels that convert the DC output of a photovoltaic (PV) panel into AC. These inverters use maximum power point tracking (MPPT) to get maximum power from the PV array.

This report contains market size and forecasts of Solar Micro Inverters in global, including the following market information:

Global Solar Micro Inverters Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Solar Micro Inverters Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Solar Micro Inverters companies in 2021 (%)

The global Solar Micro Inverters market was valued at 573.8 million in 2021 and is projected to reach US\$ 832.2 million by 2028, at a CAGR of 5.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Grid-Connected Solar Micro Inverter Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Solar Micro Inverters include ABB, SMA Solar Technology, SolarEdge Technologies, Chilicon Power, Enphase Energy and Renesola, etc. In 2021, the global top five players have a share approximately % in terms of

revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Solar Micro Inverters manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Solar Micro Inverters Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Solar Micro Inverters Market Segment Percentages, by Type, 2021 (%)

Grid-Connected Solar Micro Inverter

Grid-Off Solar Micro Inverter

Global Solar Micro Inverters Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Solar Micro Inverters Market Segment Percentages, by Application, 2021 (%)

Residential

Non-residential

Global Solar Micro Inverters Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Solar Micro Inverters Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Solar Micro Inverters revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Solar Micro Inverters revenues share in global market, 2021 (%)

Key companies Solar Micro Inverters sales in global market, 2017-2022 (Estimated), (K
Units)

Key companies Solar Micro Inverters sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

SMA Solar Technology

SolarEdge Technologies

Chilicon Power

Enphase Energy

Renesola

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