

SOFC Market - Global Outlook and Forecast 2022-2028

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Abstracts

A solid oxide fuel cell (or SOFC) is an electrochemical conversion device that produces electricity directly from oxidizing a fuel. Fuel cells are characterized by their electrolyte material; the SOFC has a solid oxide or ceramic electrolyte. Advantages of this class of fuel cells include high efficiency, long-term stability, fuel flexibility, low emissions, and relatively low cost. The largest disadvantage is the high operating temperature which results in longer start-up times and mechanical and chemical compatibility issues.

This report contains market size and forecasts of SOFC in global, including the following market information:

Global SOFC Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global SOFC Market Sales, 2017-2022, 2023-2028, (KW)

Global top five SOFC companies in 2021 (%)

The global SOFC market was valued at 602 million in 2021 and is projected to reach US\$ 1227.9 million by 2028, at a CAGR of 10.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Planar Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of SOFC include Bloom Energy, FuelCell Energy, Aisin Seiki, Siemens Energy, Protonex, LG Fuel Cell Systems, Acumentrics, Delphi Corp and ZTEK Corporation and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the SOFC manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global SOFC Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (KW)

Global SOFC Market Segment Percentages, by Type, 2021 (%)

Planar

Tubular

Others

Global SOFC Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (KW)

Global SOFC Market Segment Percentages, by Application, 2021 (%)

Transportation

Military

Others

Global SOFC Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (KW)

Global SOFC Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies SOFC revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies SOFC revenues share in global market, 2021 (%)

Key companies SOFC sales in global market, 2017-2022 (Estimated), (KW)

Key companies SOFC sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Bloom Energy

FuelCell Energy

Aisin Seiki

Siemens Energy

Protonex

LG Fuel Cell Systems

Acumentrics

Delphi Corp

ZTEK Corporation

Redox Power Systems

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