

Social Media Analytics Market in South Korea - Industry Outlook and Forecast 2020-2026

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Abstracts

The goal of any business analytic tool is to analyze data and extract actionable and commercially relevant information that you can use to increase results or performance. Social media analytics is the process of gathering data from social media sites, blogs and other stakeholder conversations on digital media and processing into structured insights leading to more information-driven business decisions and increased customer centrality for brands and businesses. This process goes beyond the usual monitoring or a basic analysis of retweets or 'likes' to develop an in-depth idea of the social consumer. Depending on the business objectives, social media analytics can take four different forms, namely, descriptive analytics, diagnostic analytics, predictive analytics, and prescriptive analytics.

Social media analytics is considered the basic foundation for enabling an enterprises to:

- Execute focused engagements like one-to-one and one-to-many
- Enhance social collaboration over a variety of business functions, such as customer service, marketing, support, etc.
- Maximize the customer experience

Social media is a good medium to understand real-time consumer choices, intentions and sentiments. The most prevalent application of social media analytics is to get to know the customer base on a more emotional level to help better target customer service and marketing.

This report contains market size and forecasts of Social Media Analytics in South Korea, including the following market information:

South Korea Social Media Analytics Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Top Five Competitors in South Korea Social Media Analytics Market 2019 (%)

The global Social Media Analytics market was valued at xx million in 2019 and is projected to reach US\$ xx million by 2026, at a CAGR of xx% during the forecast

period. While the Social Media Analytics market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

COVID-19 pandemic has big impact on Social Media Analytics businesses, with lots of challenges and uncertainty faced by many players of Social Media Analytics in South Korea. This report also analyses and evaluates the COVID-19 impact on Social Media Analytics market size in 2020 and the next few years in South Korea

Total Market by Segment:

South Korea Social Media Analytics Market, By Type, 2015-2020, 2021-2026 (\$ millions)

South Korea Social Media Analytics Market Segment Percentages, By Type, 2019 (%)

Customer Segmentation and Targeting

Multichannel Campaign Management

Competitor Benchmarking

Customer Behavioral Analysis

Marketing Measurement

Other

South Korea Social Media Analytics Market, By Application, 2015-2020, 2021-2026 (\$ millions)

South Korea Social Media Analytics Market Segment Percentages, By Application, 2019 (%)

Banking, Financial Services and Insurance (BFSI)

Telecommunications and IT

Retail

Healthcare

Government

Media and Entertainment

Transportation and Logistics

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Social Media Analytics Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Social Media Analytics Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Further, the report presents profiles of competitors in the market, including the following:

IBM

Oracle

Salesforce

Adobe Systems

SAS Institute

Clarabridge

Netbase Solutions

Brandwatch

Talkwalker

GoodData

Crimson Hexagon

Simply Measured

Sysomos

Digimind

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