

SME Insurance Market - Global Outlook and Forecast 2022-2028

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Abstracts

All businesses are exposed to various risks which are either man-made or natural. Insurance is a prudent way to limit liabilities in the event of an unpleasant occurrence to assets, property and business. The usual customers of SME insurance are small and medium-sized enterprise, the insurance mainly include property insurance, public liability insurance, business interruption insurance, workers compensation insurance, goods in transit insurance and others.

This report contains market size and forecasts of SME Insurance in Global, including the following market information:

Global SME Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global SME Insurance market was valued at 18530 million in 2021 and is projected to reach US\$ 24420 million by 2028, at a CAGR of 4.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Insurance for Non-employing Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of SME Insurance include Allianz, AXA, PICC, China Life, Zurich, Chubb, Aviva, AIG and Liberty Mutual, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the SME Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global SME Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global SME Insurance Market Segment Percentages, by Type, 2021 (%)

Insurance for Non-employing

Insurance for 1-9 Employees

Insurance for above 10 Employees

Global SME Insurance Market, by Distribution Channel, 2017-2022, 2023-2028 (\$ millions)

Global SME Insurance Market Segment Percentages, by Distribution Channel, 2021 (%)

Agency

Digital and Direct Channels

Brokers

Bancassurance

Global SME Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global SME Insurance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies SME Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies SME Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Allianz

AXA

PICC

China Life

Zurich

Chubb

Aviva

AIG

Liberty Mutual

CPIC

Nationwide

Mapfre

Sompo Japan Nipponkoa

Tokio Marine

Hanover Insurance

Hiscox

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