

SMBs IT Spending Market - Global Outlook and Forecast 2022-2028

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Abstracts

The IT requirements of SMBs differ from large enterprises, as the former have limited IT budgets. Small-sized firms seek IT solutions that can help them grow by implementing IT in their business models for long-term sustainable growth. In the last five years, the priorities of SMBs have been redefined with the growing awareness of the benefits of using IT in business (in terms of top line and bottom line). A sharp focus on server and storage virtualization technologies, mobility, big data analytics, business intelligence (BI), cloud computing, next-gen workspace, and collaboration technologies has shaped these priorities. Medium-sized businesses are investing in IT to gain a stronger financial position in the business cycle.

This report contains market size and forecasts of SMBs IT Spending in Global, including the following market information:

Global SMBs IT Spending Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global SMBs IT Spending market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Software Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of SMBs IT Spending include IBM, Oracle, Dell EMC, HP,

Microsoft, Cisco Systems, Fujitsu, Toshiba and Amdocs, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the SMBs IT Spending companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global SMBs IT Spending Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global SMBs IT Spending Market Segment Percentages, by Type, 2021 (%)

Software

Hardware

IT Services

Global SMBs IT Spending Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global SMBs IT Spending Market Segment Percentages, by Application, 2021 (%)

Public Sector

BFSI

Telecom and Media

Retail/Wholesale

Others

Global SMBs IT Spending Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global SMBs IT Spending Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies SMBs IT Spending revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies SMBs IT Spending revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

IBM

Oracle

Dell EMC

HP

Microsoft

Cisco Systems

Fujitsu

Toshiba

Amdocs

SAP

TCS

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