

Smart Transformers Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/S8410147E33FEN.html>

Date: March 2022

Pages: 78

Price: US\$ 3,250.00 (Single User License)

ID: S8410147E33FEN

Abstracts

Smart transformers, also known as solid-state transformers, control the electric distribution grid. They provide optimized voltage by maintaining the contact with the smart grid to provide feedback about the transformer and power supply through remote administration. Large commercial facilities are increasingly using these transformers, as they cater to the energy needs of the facility efficiently and economically.

This report contains market size and forecasts of Smart Transformers in global, including the following market information:

Global Smart Transformers Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Smart Transformers Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Smart Transformers companies in 2021 (%)

The global Smart Transformers market was valued at 1453.1 million in 2021 and is projected to reach US\$ 2148 million by 2028, at a CAGR of 5.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Smart Distribution Transformer Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Smart Transformers include ABB, GE, BHEL,

Siemens, CG, Eaton, Schneider Electric, Mitsubishi Electric and SPX Transformer Solutions, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Smart Transformers manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Smart Transformers Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Smart Transformers Market Segment Percentages, by Type, 2021 (%)

Smart Distribution Transformer

Smart Power Transformer

Others

Global Smart Transformers Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Smart Transformers Market Segment Percentages, by Application, 2021 (%)

Industrial Sector

Residential Sector

Commercial Sector

Global Smart Transformers Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Smart Transformers Market Segment Percentages, By Region and Country,

2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Smart Transformers revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Smart Transformers revenues share in global market, 2021 (%)

Key companies Smart Transformers sales in global market, 2017-2022 (Estimated), (Units)

Key companies Smart Transformers sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

GE

BHEL

Siemens

CG

Eaton

Schneider Electric

Mitsubishi Electric

SPX Transformer Solutions

Gridbridge

Gridco Systems

Howard Industries

Miracle Electronics Devices

Varentec

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