

Smart Roads Market - Global Outlook and Forecast 2022-2028

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Abstracts

Smart roads guide the drivers of vehicles against any object that is in front of the vehicle, which the driver is not able to see. The sensors deployed give signals to the vehicle about any possible incident that could happen and the damage that might occur to the vehicle and to the driver.

This report contains market size and forecasts of Smart Roads in Global, including the following market information:

Global Smart Roads Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Smart Roads market was valued at 1081.9 million in 2021 and is projected to reach US\$ 3543.7 million by 2028, at a CAGR of 18.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Transportation and Communication System Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Smart Roads include Indra Sistemas, IBM, Swarco Holding, Alcatel Lucent, Kapsch, LG CNS, Siemens, Cisco Systems and Schneider Electric, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Smart Roads companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Smart Roads Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Smart Roads Market Segment Percentages, by Type, 2021 (%)

Transportation and Communication System

Traffic Management System

Others

Global Smart Roads Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Smart Roads Market Segment Percentages, by Application, 2021 (%)

Urban Traffic

Highway

Others

Global Smart Roads Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Smart Roads Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Smart Roads revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Smart Roads revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Indra Sistemas

IBM

Swarco Holding

Alcatel Lucent

Kapsch

LG CNS

Siemens

Cisco Systems

Schneider Electric

Xerox

Huawei

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