

Smart Grid Equipment Market - Global Outlook and Forecast 2022-2028

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Abstracts

Smart Grid is the integration and implementation of communication, automation and IT systems with the traditional electrical grid with the ability to monitor and control power flows from points of generation to consumption and manage the load to match generation in real-time or near real-time. Smart grid increases the predictability, visibility and control of generation and demand, bringing flexibility to the whole system. This facilitates the integration of intermittent energy from renewable generation and peak load management, which helps reduce the costs of peak power. The transformation of electrical grids to smarter grids depends on various smart grid equipment.

This report contains market size and forecasts of Smart Grid Equipment in global, including the following market information:

Global Smart Grid Equipment Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Smart Grid Equipment Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Smart Grid Equipment companies in 2021 (%)

The global Smart Grid Equipment market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Transmission Equipment Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Smart Grid Equipment include ABB, GE-Alstom Grid, Eaton, Schneider Electric, Siemens, Emerson, Omron, Prysmian and Aclara, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Smart Grid Equipment manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Smart Grid Equipment Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Smart Grid Equipment Market Segment Percentages, by Type, 2021 (%)

Transmission Equipment

Distribution Equipment

Others

Global Smart Grid Equipment Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Smart Grid Equipment Market Segment Percentages, by Application, 2021 (%)

Residential Sector

Commercial Sector

Industrial Sector

Global Smart Grid Equipment Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Smart Grid Equipment Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Smart Grid Equipment revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Smart Grid Equipment revenues share in global market, 2021 (%)

Key companies Smart Grid Equipment sales in global market, 2017-2022 (Estimated),
(Units)

Key companies Smart Grid Equipment sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

GE-Alstom Grid

Eaton

Schneider Electric

Siemens

Emerson

Omron

Prysmian

Aclara

NARI Group

Mitsubishi

S & C Electric

Chint Group

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