

Smart Contracts Software Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/S2845B036A08EN.html>

Date: January 2022

Pages: 110

Price: US\$ 3,250.00 (Single User License)

ID: S2845B036A08EN

Abstracts

Smart contracts are protocols used to facilitate, verify, and/or enforce contracts on a digital medium. These self-executing contracts can be safely executed and authenticated without third parties and cannot be reversed. Each transaction is documented on a blockchain or distributed ledger system as well, increasing traceability and transparency across the ledger.

Companies use smart contracts to improve the security of transactions. Smart contracts are heavily encrypted and provide superior protection over standard encryption technology. Their self-executing nature can speed up transactions and increase accuracy as well. Smart contracts also improve transparency since requirements are well defined and transactions are all documented and irreversible.

Some blockchain platforms and blockchain payment solutions offer smart contracts or allow users to create, manage, and execute transactions digitally.

This report contains market size and forecasts of Smart Contracts Software in Global, including the following market information:

Global Smart Contracts Software Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Smart Contracts Software market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$

Million by 2028.

Cloud Based Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Smart Contracts Software include Ethereum, Corda, Hyperledger, Microsoft, DigiByte Holdings, ?ternity blockchain, AlphaPoint, AnChain.AI and BigchainDB, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Smart Contracts Software companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Smart Contracts Software Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Smart Contracts Software Market Segment Percentages, by Type, 2021 (%)

Cloud Based

On Premises

Global Smart Contracts Software Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Smart Contracts Software Market Segment Percentages, by Application, 2021 (%)

Large Enterprises

SMEs

Global Smart Contracts Software Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Smart Contracts Software Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Smart Contracts Software revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Smart Contracts Software revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Ethereum

Corda

Hyperledger

Microsoft

DigiByte Holdings

ternity blockchain

AlphaPoint

AnChain.AI

BigchainDB

Bison Trails Co.

BlockApps

Block Notary

Blockstream

ChromaWay

Chronicled

CloudFabrix Software

Credits

Digital Asset

IBM

Icertis

Kadena

Monax

Neo Team

Polymath

Riverr Pte. Ltd.

Sanjh

Brickblock Digital Services

Symbiont

BlockCAT Technologies

OpenLaw

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