

# Shrinkwrap Packer Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Shrink packaging is used to combine small products and package them together as a way to increase durability. The process involves making bundles of commodities to provide protection against routine wear and tear. The chances of damage through exposure to moisture or water is greatly reduced by this method. This packaging works best for small items, making bundles of the same to enable seamless transportation. Heat plays a very important role in the market process. The two major steps involved in the shrink wrap packaging process requires a heat machine and shrink wrap thereafter. Shrink is a category of polymer plastic wrap, comprising of polyethylene, polyvinyl chloride (PVC) and polyolefin. The material which is highly consumed in shrink wrap is polyolefin. These wraps also commonly called as films, vary according to visibility, tenacity, shrinking capacity and sturdiness and can be used accordingly serving various purposes. The process of shrink packaging is enclosing and securing the item or bundles with the film or wrap with the help of a heat gun or heat tunnel.

This report contains market size and forecasts of Shrinkwrap Packer in global, including the following market information:

Global Shrinkwrap Packer Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Shrinkwrap Packer Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Shrinkwrap Packer companies in 2021 (%)

The global Shrinkwrap Packer market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Fully Automatic Shrinkwrap Packer Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Shrinkwrap Packer include KRONES, KHS GROUP, Sidel Group, AETNA GROUP, HANGZHOU YOUNGSUN, Newamstar, Gurki Packaging Machine, SMI Group and Guangzhou Vanta, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Shrinkwrap Packer manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Shrinkwrap Packer Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Shrinkwrap Packer Market Segment Percentages, by Type, 2021 (%)

Fully Automatic Shrinkwrap Packer

Semi-automatic Shrinkwrap Packer

Global Shrinkwrap Packer Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Shrinkwrap Packer Market Segment Percentages, by Application, 2021 (%)

Food

Beverage

Condiment

Dairy Industrial

Consumer Goods

Others

Global Shrinkwrap Packer Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Shrinkwrap Packer Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Shrinkwrap Packer revenues in global market, 2017-2022 (Estimated),

(\$ millions)

Key companies Shrinkwrap Packer revenues share in global market, 2021 (%)

Key companies Shrinkwrap Packer sales in global market, 2017-2022 (Estimated),  
(Units)

Key companies Shrinkwrap Packer sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

KRONES

KHS GROUP

Sidel Group

AETNA GROUP

HANGZHOU YOUNGSUN

Newamstar

Gurki Packaging Machine

SMI Group

Guangzhou Vanta

Guangzhou Tech-Long

Wenzhou Zhongwang Packaging

SCIL-machinery

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