

# Second Life Electric Vehicle Battery Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/S671A5695D4AEN.html>

Date: March 2022

Pages: 72

Price: US\$ 3,250.00 (Single User License)

ID: S671A5695D4AEN

## Abstracts

Batteries are the most expensive component of an electric car. At the end of their service life in electric vehicles, the retired batteries could still retain 70-80% of their initial capacity. Recycling is necessary in the end but before that, giving those retired but still capable batteries a 'second-life' in less-demanding applications. After remanufacturing, such batteries are still able to perform sufficiently to serve less-demanding applications, such as stationary energy-storage services.

This report contains market size and forecasts of Second Life Electric Vehicle Battery in global, including the following market information:

Global Second Life Electric Vehicle Battery Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Second Life Electric Vehicle Battery Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Second Life Electric Vehicle Battery companies in 2021 (%)

The global Second Life Electric Vehicle Battery market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

BEV Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Second Life Electric Vehicle Battery include BMW AG, BYD, Connected Energy, Toyota Motor Corporation, Nissan Motor Company, Hyundai Motor, Daimler AG, Renault SA and General Motor and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Second Life Electric Vehicle Battery manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Second Life Electric Vehicle Battery Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Second Life Electric Vehicle Battery Market Segment Percentages, by Type, 2021 (%)

BEV

PHEV

Global Second Life Electric Vehicle Battery Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Second Life Electric Vehicle Battery Market Segment Percentages, by Application, 2021 (%)

Residential Energy Storage

Commercial Energy Storage

Industrial Energy Storage

Utility-Scale Energy Storage

Others

Global Second Life Electric Vehicle Battery Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Second Life Electric Vehicle Battery Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Second Life Electric Vehicle Battery revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Second Life Electric Vehicle Battery revenues share in global market,

2021 (%)

Key companies Second Life Electric Vehicle Battery sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Second Life Electric Vehicle Battery sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

BMW AG

BYD

Connected Energy

Toyota Motor Corporation

Nissan Motor Company

Hyundai Motor

Daimler AG

Renault SA

General Motor

Eaton Corp

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