

Satellite Insurance Market - Global Outlook and Forecast 2022-2028

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Abstracts

Satellite insurance is a specialized branch of aviation insurance in which, as of 2000, about 20 insurers worldwide participate directly. Others participate through reinsurance contracts with direct providers.[1] It covers three risks: relaunching the satellite if the launch operation fails; replacing the satellite if it is destroyed, positioned in an improper orbit, or fails in orbit; and liability for damage to third parties caused by the satellite or the launch vehicle.

This report contains market size and forecasts of Satellite Insurance in Global, including the following market information:

Global Satellite Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Satellite Insurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Ground risk Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Satellite Insurance include Global Aerospace, AIG, Allianz, USAIG, Hallmark Financial Services, Marsh Inc, Chinalife, Travers Aviation and Malayan Insurance, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Satellite Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Satellite Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Satellite Insurance Market Segment Percentages, by Type, 2021 (%)

Ground risk

Satellite risk

Global Satellite Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Satellite Insurance Market Segment Percentages, by Application, 2021 (%)

Business

Government

Military

Others

Global Satellite Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Satellite Insurance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Satellite Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Satellite Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Global Aerospace

AIG

Allianz

USAIG

Hallmark Financial Services

Marsh Inc

Chinalife

Travers Aviation

Malayan Insurance

AXA

ING Group

Aon

Precious Payload

PICC

Hiscox

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