

Relay Market, Global Outlook and Forecast 2022-2028

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Abstracts

A relay is an electrically operated switch. It consists of a set of input terminals for a single or multiple control signals, and a set of operating contact terminals. The switch may have any number of contacts in multiple contact forms, such as make contacts, break contacts, or combinations thereof.

Relays are used where it is necessary to control a circuit by an independent low-power signal, or where several circuits must be controlled by one signal. Relays were first used in long-distance telegraph circuits as signal repeaters: they refresh the signal coming in from one circuit by transmitting it on another circuit. Relays were used extensively in telephone exchanges and early computers to perform logical operations.

The traditional form of a relay uses an electromagnet to close or open the contacts, but other operating principles have been invented, such as in solid-state relays which use semiconductor properties for control without relying on moving parts. Relays with calibrated operating characteristics and sometimes multiple operating coils are used to protect electrical circuits from overload or faults; in modern electric power systems these functions are performed by digital instruments still called protective relays.

This report contains market size and forecasts of Relay in global, including the following market information:

Global Relay Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Relay Market Sales, 2017-2022, 2023-2028, (M Units)

Global top five Relay companies in 2021 (%)

The global Relay market was valued at 6958.9 million in 2021 and is projected to reach

US\$ 8820.9 million by 2028, at a CAGR of 3.4% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Electromechanical Relay Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Relay include Xiamen Hongfa Electroacoustic, Omron, TE Connectivity, Panasonic, Song Chuan Precision, Fujitsu, Schneider Electric, Eaton and Sanyou Relays, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Relay manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Relay Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (M Units)

Global Relay Market Segment Percentages, by Type, 2021 (%)

Electromechanical Relay

Solid State Relay

Thermal Relay

Others

Global Relay Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (M Units)

Global Relay Market Segment Percentages, by Application, 2021 (%)

Industrial Control

Home Appliance

Telecommunication

Automobile

Others

Global Relay Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (M Units)

Global Relay Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Relay revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Relay revenues share in global market, 2021 (%)

Key companies Relay sales in global market, 2017-2022 (Estimated), (M Units)

Key companies Relay sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Xiamen Hongfa Electroacoustic

Omron

TE Connectivity

Panasonic

Song Chuan Precision

Fujitsu

Schneider Electric

Eaton

Sanyou Relays

Finder

Honeywell

Rockwell Automation

Ningbo Forward Relay

Teledyne

CHINT

ABB

Fuji Electric

Zhejiang HKE

Hella

Guizhou Space Appliance

Coto Technology

Songle Electrical

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Radiall

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