

# Rare Earth Magnet Market in US - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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## Abstracts

The rare earth permanent magnet material refers to an alloy formed of rare earth metal and a transition metal. This permanent magnet material made by a certain process is extremely magnetic and can be maintained for a long time. Rare earth magnets have been developed for four generations. The first and second generations are RE-Co permanent magnets, ie Co-based permanent magnets: the first generation as type 5 SmCo alloys (SmCo<sub>5</sub>) and the second generation as Rare-earth Sintered Magnet<sup>7</sup> SmCo alloys (Sm<sub>2</sub>Co<sub>17</sub>). Since Sm reserve is scarce, Co and Ni is also a valuable strategic metal, the first two generations of rare earth permanent magnets have not been widely used, their major market are only for the high-end military area. The third and fourth generation rare earth permanent magnets are RE-FE-B permanent magnets. It is the third generation - NdFeB alloy (Nd<sub>2</sub>Fe<sub>14</sub>B), also the most widely used rare earth permanent magnet; the fourth generation is Sm-Fe-N alloy. (Sm<sub>2</sub>Fe<sub>17</sub>N<sub>3</sub>), but Sm-Fe-N alloy has not yet entered the stage of commercial production.

This report contains market size and forecasts of Rare Earth Magnet in US, including the following market information:

US Rare Earth Magnet Market Revenue, 2015-2020, 2021-2026, (\$ millions)

US Rare Earth Magnet Market Consumption, 2015-2020, 2021-2026, (Ton)

US Rare Earth Magnet Production Capacity, 2015-2020, 2021-2026, (Ton)

Top Five Competitors in US Rare Earth Magnet Market 2019 (%)

The global Rare Earth Magnet market was valued at 7696.8 million in 2019 and is projected to reach US\$ 9560.2 million by 2026, at a CAGR of 5.6% during the forecast period. While the Rare Earth Magnet market size in US was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Rare Earth Magnet manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Rare Earth Magnet production and consumption in US

Total Market by Segment:

US Rare Earth Magnet Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Ton)  
US Rare Earth Magnet Market Segment Percentages, By Type, 2019 (%)

Rare-earth Sintered Magnet

Rare-earth Bonded Magnet

Others

US Rare Earth Magnet Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Ton)

US Rare Earth Magnet Market Segment Percentages, By Application, 2019 (%)

Automotive

Aerospace and Defense

Power Generation

Consumer Goods and Electronics

Industrial Machinery

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Rare Earth Magnet Market Competitors Revenues in US, by Players 2015-2020  
(Estimated), (\$ millions)

Total Rare Earth Magnet Market Competitors Revenues Share in US, by Players 2019  
(%)

Total US Rare Earth Magnet Market Competitors Sales, by Players 2015-2020  
(Estimated), (Ton)

Total US Rare Earth Magnet Market Competitors Sales Market Share by Players 2019  
(\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

YSM

JL MAG

ZHmag

Jingci Material Science

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhejiang Zhongyuan Magnetic

Earth- Panda

Magsuper

Daido Electronics

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