

Rare Earth Magnet Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

The rare earth permanent magnet material refers to an alloy formed of rare earth metal and a transition metal. This permanent magnet material made by a certain process is extremely magnetic and can be maintained for a long time. Rare earth magnets have been developed for four generations. The first and second generations are RE-Co permanent magnets, ie Co-based permanent magnets: the first generation as type 5 SmCo alloys (SmCo₅) and the second generation as Rare-earth Sintered Magnet⁷ SmCo alloys (Sm₂Co₁₇). Since Sm reserve is scare, Co And Ni is also a valuable strategic metal, the first two generations of rare earth permanent magnets have not been widely used,their major market are only for the high-end military area. The third and fourth generation rare earth permanent magnets are RE-FE-B permanent magnets. It is the third generation - NdFeB alloy (Nd₂Fe₁₄B), also the most widely used rare earth permanent magnet; the fourth generation is Sm-Fe-N alloy. (Sm₂Fe₁₇N₃), but Sm-Fe-N alloy has not yet entered the stage of commercial production.

This report contains market size and forecasts of Rare Earth Magnet in South Korea, including the following market information:

South Korea Rare Earth Magnet Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Rare Earth Magnet Market Consumption, 2015-2020, 2021-2026, (Ton)

South Korea Rare Earth Magnet Production Capacity, 2015-2020, 2021-2026, (Ton)

Top Five Competitors in South Korea Rare Earth Magnet Market 2019 (%)

The global Rare Earth Magnet market was valued at 7696.8 million in 2019 and is projected to reach US\$ 9560.2 million by 2026, at a CAGR of 5.6% during the forecast period. While the Rare Earth Magnet market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of

XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Rare Earth Magnet manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Rare Earth Magnet production and consumption in South Korea

Total Market by Segment:

South Korea Rare Earth Magnet Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Ton)

South Korea Rare Earth Magnet Market Segment Percentages, By Type, 2019 (%)

Rare-earth Sintered Magnet

Rare-earth Bonded Magnet

Others

South Korea Rare Earth Magnet Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Ton)

South Korea Rare Earth Magnet Market Segment Percentages, By Application, 2019 (%)

Automotive

Aerospace and Defense

Power Generation

Consumer Goods and Electronics

Industrial Machinery

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Rare Earth Magnet Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Rare Earth Magnet Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Rare Earth Magnet Market Competitors Sales, by Players 2015-2020 (Estimated), (Ton)

Total South Korea Rare Earth Magnet Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

YSM

JL MAG

ZHmag

Jingci Material Science

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhejiang Zhongyuan Magnetic

Earth- Panda

Magsuper

Daido Electronics

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Rare Earth Magnet Market Definition
- 1.2 Market Segments
 - 1.2.1 Segment by Type
 - 1.2.2 Segment by Application
- 1.3 South Korea Rare Earth Magnet Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 COVID-19 IMPACT: SOUTH KOREA RARE EARTH MAGNET OVERALL MARKET SIZE

- 2.1 South Korea Rare Earth Magnet Market Size: 2020 VS 2026
- 2.2 South Korea Rare Earth Magnet Revenue, Prospects & Forecasts: 2015-2026
- 2.3 South Korea Rare Earth Magnet Sales (Consumption): 2015-2026

3 COMPANY LANDSCAPE

- 3.1 Top Rare Earth Magnet Players in South Korea (including Foreign and Local Companies)
- 3.2 Top South Korea Rare Earth Magnet Companies Ranked by Revenue
- 3.3 South Korea Rare Earth Magnet Revenue by Companies (including Foreign and Local Companies)
- 3.4 South Korea Rare Earth Magnet Sales by Companies (including Foreign and Local Companies)
- 3.5 South Korea Rare Earth Magnet Price by Manufacturer (2015-2020)
- 3.6 Top 3 and Top 5 Rare Earth Magnet Companies in South Korea, by Revenue in 2019
- 3.7 South Korea Manufacturers Rare Earth Magnet Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Rare Earth Magnet Players in South Korea
 - 3.8.1 List of South Korea Tier 1 Rare Earth Magnet Companies
 - 3.8.2 List of South Korea Tier 2 and Tier 3 Rare Earth Magnet Companies

4 SIGHTS BY PRODUCT

4.1 Overview

- 4.1.1 By Type - South Korea Rare Earth Magnet Market Size Markets, 2020 & 2026
- 4.1.2 Rare-earth Sintered Magnet
- 4.1.3 Rare-earth Bonded Magnet
- 4.1.4 Others

4.2 By Type - South Korea Rare Earth Magnet Revenue & Forecasts

- 4.2.1 By Type - South Korea Rare Earth Magnet Revenue, 2015-2020
- 4.2.2 By Type - South Korea Rare Earth Magnet Revenue, 2021-2026
- 4.2.3 By Type - South Korea Rare Earth Magnet Revenue Market Share, 2015-2026

4.3 By Type - South Korea Rare Earth Magnet Sales & Forecasts

- 4.3.1 By Type - South Korea Rare Earth Magnet Sales, 2015-2020
- 4.3.2 By Type - South Korea Rare Earth Magnet Sales, 2021-2026
- 4.3.3 By Type - South Korea Rare Earth Magnet Sales Market Share, 2015-2026

4.4 By Type - South Korea Rare Earth Magnet Price (Manufacturers Selling Prices), 2015-2026

5 SIGHTS BY APPLICATION

5.1 Overview

- 5.1.1 By Application - South Korea Rare Earth Magnet Market Size, 2020 & 2026
- 5.1.2 Automotive
- 5.1.3 Aerospace and Defense
- 5.1.4 Power Generation
- 5.1.5 Consumer Goods and Electronics
- 5.1.6 Industrial Machinery
- 5.1.7 Others

5.2 By Application - South Korea Rare Earth Magnet Revenue & Forecasts

- 5.2.1 By Application - South Korea Rare Earth Magnet Revenue, 2015-2020
- 5.2.2 By Application - South Korea Rare Earth Magnet Revenue, 2021-2026
- 5.2.3 By Application - South Korea Rare Earth Magnet Revenue Market Share, 2015-2026

5.3 By Application - South Korea Rare Earth Magnet Sales & Forecasts

- 5.3.1 By Application - South Korea Rare Earth Magnet Sales, 2015-2020
- 5.3.2 By Application - South Korea Rare Earth Magnet Sales, 2021-2026
- 5.3.3 By Application - South Korea Rare Earth Magnet Sales Market Share, 2015-2026

5.4 By Application - South Korea Rare Earth Magnet Price (Manufacturers Selling

Prices), 2015-2026

6 MANUFACTURERS & BRANDS PROFILES

6.1 Hitachi Metals Group

- 6.1.1 Hitachi Metals Group Corporate Summary
- 6.1.2 Hitachi Metals Group Business Overview
- 6.1.3 Hitachi Metals Group Rare Earth Magnet Major Product Offerings
- 6.1.4 Hitachi Metals Group Sales and Revenue in South Korea (2015-2020)
- 6.1.5 Hitachi Metals Group Key News

6.2 Shin-Etsu

- 6.2.1 Shin-Etsu Corporate Summary
- 6.2.2 Shin-Etsu Business Overview
- 6.2.3 Shin-Etsu Rare Earth Magnet Major Product Offerings
- 6.2.4 Shin-Etsu Sales and Revenue in South Korea (2015-2020)
- 6.2.5 Shin-Etsu Key News

6.3 TDK

- 6.3.1 TDK Corporate Summary
- 6.3.2 TDK Business Overview
- 6.3.3 TDK Rare Earth Magnet Major Product Offerings
- 6.3.4 TDK Sales and Revenue in South Korea (2015-2020)
- 6.3.5 TDK Key News

6.4 VAC

- 6.4.1 VAC Corporate Summary
- 6.4.2 VAC Business Overview
- 6.4.3 VAC Rare Earth Magnet Major Product Offerings
- 6.4.4 VAC Sales and Revenue in South Korea (2015-2020)
- 6.4.5 VAC Key News

6.5 Beijing Zhong Ke San Huan Hi-Tech

- 6.5.1 Beijing Zhong Ke San Huan Hi-Tech Corporate Summary
- 6.5.2 Beijing Zhong Ke San Huan Hi-Tech Business Overview
- 6.5.3 Beijing Zhong Ke San Huan Hi-Tech Rare Earth Magnet Major Product Offerings
- 6.5.4 Beijing Zhong Ke San Huan Hi-Tech Sales and Revenue in South Korea (2015-2020)
- 6.5.5 Beijing Zhong Ke San Huan Hi-Tech Key News

6.6 Yunsheng Company

- 6.6.1 Yunsheng Company Corporate Summary
- 6.6.2 Yunsheng Company Business Overview
- 6.6.3 Yunsheng Company Rare Earth Magnet Major Product Offerings

- 6.6.4 Yunsheng Company Sales and Revenue in South Korea (2015-2020)
- 6.6.5 Yunsheng Company Key News
- 6.7 YSM
 - 6.6.1 YSM Corporate Summary
 - 6.6.2 YSM Business Overview
 - 6.6.3 YSM Rare Earth Magnet Major Product Offerings
 - 6.4.4 YSM Sales and Revenue in South Korea (2015-2020)
 - 6.7.5 YSM Key News
- 6.8 JL MAG
 - 6.8.1 JL MAG Corporate Summary
 - 6.8.2 JL MAG Business Overview
 - 6.8.3 JL MAG Rare Earth Magnet Major Product Offerings
 - 6.8.4 JL MAG Sales and Revenue in South Korea (2015-2020)
 - 6.8.5 JL MAG Key News
- 6.9 ZHmag
 - 6.9.1 ZHmag Corporate Summary
 - 6.9.2 ZHmag Business Overview
 - 6.9.3 ZHmag Rare Earth Magnet Major Product Offerings
 - 6.9.4 ZHmag Sales and Revenue in South Korea (2015-2020)
 - 6.9.5 ZHmag Key News
- 6.10 Jingci Material Science
 - 6.10.1 Jingci Material Science Corporate Summary
 - 6.10.2 Jingci Material Science Business Overview
 - 6.10.3 Jingci Material Science Rare Earth Magnet Major Product Offerings
 - 6.10.4 Jingci Material Science Sales and Revenue in South Korea (2015-2020)
 - 6.10.5 Jingci Material Science Key News
- 6.11 AT&M
 - 6.11.1 AT&M Corporate Summary
 - 6.11.2 AT&M Rare Earth Magnet Business Overview
 - 6.11.3 AT&M Rare Earth Magnet Major Product Offerings
 - 6.11.4 AT&M Sales and Revenue in South Korea (2015-2020)
 - 6.11.5 AT&M Key News
- 6.12 NBJJ
 - 6.12.1 NBJJ Corporate Summary
 - 6.12.2 NBJJ Rare Earth Magnet Business Overview
 - 6.12.3 NBJJ Rare Earth Magnet Major Product Offerings
 - 6.12.4 NBJJ Sales and Revenue in South Korea (2015-2020)
 - 6.12.5 NBJJ Key News
- 6.13 Innuovo Magnetics

- 6.13.1 Innuovo Magnetics Corporate Summary
- 6.13.2 Innuovo Magnetics Rare Earth Magnet Business Overview
- 6.13.3 Innuovo Magnetics Rare Earth Magnet Major Product Offerings
- 6.13.4 Innuovo Magnetics Sales and Revenue in South Korea (2015-2020)
- 6.13.5 Innuovo Magnetics Key News
- 6.14 SGM
 - 6.14.1 SGM Corporate Summary
 - 6.14.2 SGM Rare Earth Magnet Business Overview
 - 6.14.3 SGM Rare Earth Magnet Major Product Offerings
 - 6.14.4 SGM Sales and Revenue in South Korea (2015-2020)
 - 6.14.5 SGM Key News
- 6.15 Galaxy Magnetic
 - 6.15.1 Galaxy Magnetic Corporate Summary
 - 6.15.2 Galaxy Magnetic Rare Earth Magnet Business Overview
 - 6.15.3 Galaxy Magnetic Rare Earth Magnet Major Product Offerings
 - 6.15.4 Galaxy Magnetic Sales and Revenue in South Korea (2015-2020)
 - 6.15.5 Galaxy Magnetic Key News
- 6.16 Zhejiang Zhongyuan Magnetic
 - 6.16.1 Zhejiang Zhongyuan Magnetic Corporate Summary
 - 6.16.2 Zhejiang Zhongyuan Magnetic Rare Earth Magnet Business Overview
 - 6.16.3 Zhejiang Zhongyuan Magnetic Rare Earth Magnet Major Product Offerings
 - 6.16.4 Zhejiang Zhongyuan Magnetic Sales and Revenue in South Korea (2015-2020)
 - 6.16.5 Zhejiang Zhongyuan Magnetic Key News
- 6.17 Earth- Panda
 - 6.17.1 Earth- Panda Corporate Summary
 - 6.17.2 Earth- Panda Rare Earth Magnet Business Overview
 - 6.17.3 Earth- Panda Rare Earth Magnet Major Product Offerings
 - 6.17.4 Earth- Panda Sales and Revenue in South Korea (2015-2020)
 - 6.17.5 Earth- Panda Key News
- 6.18 Magsuper
 - 6.18.1 Magsuper Corporate Summary
 - 6.18.2 Magsuper Rare Earth Magnet Business Overview
 - 6.18.3 Magsuper Rare Earth Magnet Major Product Offerings
 - 6.18.4 Magsuper Sales and Revenue in South Korea (2015-2020)
 - 6.18.5 Magsuper Key News
- 6.19 Daido Electronics
 - 6.19.1 Daido Electronics Corporate Summary
 - 6.19.2 Daido Electronics Rare Earth Magnet Business Overview
 - 6.19.3 Daido Electronics Rare Earth Magnet Major Product Offerings

- 6.19.4 Daido Electronics Sales and Revenue in South Korea (2015-2020)
- 6.19.5 Daido Electronics Key News
- 6.20 Pinghu Geor Chi Electronics
 - 6.20.1 Pinghu Geor Chi Electronics Corporate Summary
 - 6.20.2 Pinghu Geor Chi Electronics Rare Earth Magnet Business Overview
 - 6.20.3 Pinghu Geor Chi Electronics Rare Earth Magnet Major Product Offerings
 - 6.20.4 Pinghu Geor Chi Electronics Sales and Revenue in South Korea (2015-2020)
 - 6.20.5 Pinghu Geor Chi Electronics Key News

7 RARE EARTH MAGNET PRODUCTION CAPACITY, EXPORT AND IMPORT ANALYSIS

- 7.1 Rare Earth Magnet Production Capacity and Value in South Korea, Situation Analysis and Prediction, 2015-2026
 - 7.1.1 South Korea Rare Earth Magnet Production Capacity, 2015-2026
 - 7.1.2 South Korea Rare Earth Magnet Production 2015-2026
 - 7.1.3 South Korea Rare Earth Magnet Production Value 2015-2026
- 7.2 Key Local Rare Earth Magnet Manufacturers in South Korea
 - 7.2.1 South Korea Key Local Rare Earth Magnet Manufacturers Production Capacity
 - 7.2.2 South Korea Key Local Rare Earth Magnet Manufacturers Production
 - 7.2.3 South Korea Key Local Rare Earth Magnet Manufacturers Production Value
 - 7.2.4 The Proportion of Rare Earth Magnet Production Sold in South Korea and Sold Other Than South Korea by Manufacturers
- 7.3 Rare Earth Magnet Export and Import in South Korea
 - 7.3.1 South Korea Rare Earth Magnet Export Market
 - 7.3.2 South Korea Rare Earth Magnet Source of Imports

8 COVID-19 IMPACT: KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

- 8.1 PESTLE Analysis for South Korea Rare Earth Magnet Market
- 8.2 Market Opportunities & Trends
- 8.3 Market Drivers
- 8.4 Market Restraints

9 COVID-19 IMPACT ON RARE EARTH MAGNET SUPPLY CHAIN ANALYSIS

- 9.1 Supply Chain Analysis
- 9.2 Upstream Market Analysis

9.3 Downstream and Clients Market Analysis

9.4 Marketing Channels Analysis

9.4.1 Marketing Channels

9.4.2 Rare Earth Magnet Distributors and Sales Agents in South Korea

10 CONCLUSION

11 APPENDIX

11.1 Note

11.2 Examples of Clients

11.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Rare Earth Magnet in South Korea
- Table 2. Top Players in South Korea, Ranking by Revenue (2019)
- Table 3. South Korea Rare Earth Magnet Revenue by Companies, (US\$, Mn), 2015-2020
- Table 4. South Korea Rare Earth Magnet Revenue Share by Companies, 2015-2020
- Table 5. South Korea Rare Earth Magnet Sales by Companies, (Ton), 2015-2020
- Table 6. South Korea Rare Earth Magnet Sales Share by Companies, 2015-2020
- Table 7. Key Manufacturers Rare Earth Magnet Price (2015-2020) (US\$/Kg)
- Table 8. South Korea Manufacturers Rare Earth Magnet Product Type
- Table 9. List of South Korea Tier 1 Rare Earth Magnet Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 10. List of South Korea Tier 2 and Tier 3 Rare Earth Magnet Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 11. By Type - Rare Earth Magnet Revenue in South Korea (US\$, Mn), 2015-2020
- Table 12. By Type - Rare Earth Magnet Revenue in South Korea (US\$, Mn), 2021-2026
- Table 13. By Type - Rare Earth Magnet Sales in South Korea (Ton), 2015-2020
- Table 14. By Type - Rare Earth Magnet Sales in South Korea (Ton), 2021-2026
- Table 15. By Application - Rare Earth Magnet Revenue in South Korea, (US\$, Mn), 2015-2020
- Table 16. By Application - Rare Earth Magnet Revenue in South Korea, (US\$, Mn), 2021-2026
- Table 17. By Application - Rare Earth Magnet Sales in South Korea, (Ton), 2015-2020
- Table 18. By Application - Rare Earth Magnet Sales in South Korea, (Ton), 2021-2026
- Table 19. Hitachi Metals Group Corporate Summary
- Table 20. Hitachi Metals Group Rare Earth Magnet Product Offerings
- Table 21. Hitachi Metals Group Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)
- Table 22. Shin-Etsu Corporate Summary
- Table 23. Shin-Etsu Rare Earth Magnet Product Offerings
- Table 24. Shin-Etsu Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)
- Table 25. TDK Corporate Summary
- Table 26. TDK Rare Earth Magnet Product Offerings
- Table 27. TDK Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 28. VAC Corporate Summary

Table 29. VAC Rare Earth Magnet Product Offerings

Table 30. VAC Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 31. Beijing Zhong Ke San Huan Hi-Tech Corporate Summary

Table 32. Beijing Zhong Ke San Huan Hi-Tech Rare Earth Magnet Product Offerings

Table 33. Beijing Zhong Ke San Huan Hi-Tech Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 34. Yunsheng Company Corporate Summary

Table 35. Yunsheng Company Rare Earth Magnet Product Offerings

Table 36. Yunsheng Company Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 37. YSM Corporate Summary

Table 38. YSM Rare Earth Magnet Product Offerings

Table 39. YSM Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 40. JL MAG Corporate Summary

Table 41. JL MAG Rare Earth Magnet Product Offerings

Table 42. JL MAG Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 43. ZHmag Corporate Summary

Table 44. ZHmag Rare Earth Magnet Product Offerings

Table 45. ZHmag Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 46. Jingci Material Science Corporate Summary

Table 47. Jingci Material Science Rare Earth Magnet Product Offerings

Table 48. Jingci Material Science Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 49. AT&M Corporate Summary

Table 50. AT&M Rare Earth Magnet Product Offerings

Table 51. AT&M Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 52. NBJJ Corporate Summary

Table 53. NBJJ Rare Earth Magnet Product Offerings

Table 54. NBJJ Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 55. Innuovo Magnetics Corporate Summary

Table 56. Innuovo Magnetics Rare Earth Magnet Product Offerings

Table 57. Innuovo Magnetics Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and

Average Price (US\$/Kg) (2015-2020)

Table 58. SGM Corporate Summary

Table 59. SGM Rare Earth Magnet Product Offerings

Table 60. SGM Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 61. Galaxy Magnetic Corporate Summary

Table 62. Galaxy Magnetic Rare Earth Magnet Product Offerings

Table 63. Galaxy Magnetic Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 64. Zhejiang Zhongyuan Magnetic Corporate Summary

Table 65. Zhejiang Zhongyuan Magnetic Rare Earth Magnet Product Offerings

Table 66. Zhejiang Zhongyuan Magnetic Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 67. Earth- Panda Corporate Summary

Table 68. Earth- Panda Rare Earth Magnet Product Offerings

Table 69. Earth- Panda Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 70. Magsuper Corporate Summary

Table 71. Magsuper Rare Earth Magnet Product Offerings

Table 72. Magsuper Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 73. Daido Electronics Corporate Summary

Table 74. Daido Electronics Rare Earth Magnet Product Offerings

Table 75. Daido Electronics Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 76. Pinghu Geor Chi Electronics Corporate Summary

Table 77. Pinghu Geor Chi Electronics Rare Earth Magnet Product Offerings

Table 78. Pinghu Geor Chi Electronics Rare Earth Magnet Sales (Ton), Revenue (US\$, Mn) and Average Price (US\$/Kg) (2015-2020)

Table 79. Rare Earth Magnet Production Capacity (Ton) of Local Manufacturers in South Korea, 2015-2020

Table 80. Rare Earth Magnet Production (Ton) of Local Manufacturers in South Korea, 2015-2020

Table 81. South Korea Rare Earth Magnet Production Market Share of Local Manufacturers, 2015-2020

Table 82. Rare Earth Magnet Production Value (US\$, Mn) of Local Manufacturers in South Korea, 2015-2020

Table 83. South Korea Rare Earth Magnet Production Value Market Share of Local Manufacturers, 2015-2020

Table 84. The Percentage of Rare Earth Magnet Production Sold in South Korea and Sold Other Than South Korea by Manufacturers

Table 85. The Percentage of Rare Earth Magnet Production Sold in South Korea and Sold Other Than South Korea by Manufacturers

Table 86. Dangeguojia Rare Earth Magnet Sales (Consumption), Production, Export and Import, 2015-2020

Table 87. Raw Materials and Suppliers

Table 88. Rare Earth Magnet Downstream Clients in South Korea

Table 89. Rare Earth Magnet Distributors and Sales Agents in South Korea

List Of Figures

LIST OF FIGURES

- Figure 1. Rare Earth Magnet Segment by Type
- Figure 2. Rare Earth Magnet Segment by Application
- Figure 3. Dangeguojia Rare Earth Magnet Market Overview: 2020
- Figure 4. Key Caveats
- Figure 5. Rare Earth Magnet Market Size in South Korea, (US\$, Mn) & (Ton): 2020 VS 2026
- Figure 6. South Korea Rare Earth Magnet Revenue, 2015-2026 (US\$, Mn)
- Figure 7. Rare Earth Magnet Sales in South Korea: 2015-2026 (Ton)
- Figure 8. The Top 3 and 5 Players Market Share by Rare Earth Magnet Revenue in 2019
- Figure 9. By Type - South Korea Rare Earth Magnet Incremental Growth, (US\$, Mn), 2015-2026
- Figure 10. By Type - South Korea Rare Earth Magnet Market Share, 2015-2020
- Figure 11. By Type - South Korea Rare Earth Magnet Market Share, 2020-2026
- Figure 12. By Type - South Korea Rare Earth Magnet Price (US\$/Kg), 2015-2026
- Figure 13. By Application - Rare Earth Magnet Revenue in South Korea (US\$, Mn), 2020 & 2026
- Figure 14. By Application - South Korea Rare Earth Magnet Market Share, 2015-2020
- Figure 15. By Application - South Korea Rare Earth Magnet Market Share, 2020-2026
- Figure 16. By Application -South Korea Rare Earth Magnet Price (US\$/Kg), 2015-2026
- Figure 17. South Korea Rare Earth Magnet Production Capacity (Ton), 2015-2026
- Figure 18. South Korea Rare Earth Magnet Actual Output (Ton), 2015-2026
- Figure 19. South Korea Rare Earth Magnet Production Value (US\$, Mn), 2015-2026
- Figure 20. The Percentage of South Korea Rare Earth Magnet Export Destination, 2019
- Figure 21. The Source of Imports of South Korea Rare Earth Magnet, 2019
- Figure 22. PEST Analysis for South Korea Rare Earth Magnet Market in 2020
- Figure 23. Rare Earth Magnet Market Opportunities & Trends in South Korea
- Figure 24. Rare Earth Magnet Market Drivers in South Korea
- Figure 25. Rare Earth Magnet Market Restraints in South Korea
- Figure 26. Rare Earth Magnet Industry Value Chain

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