

Railway Friction Material Market, Global Outlook and Forecast 2022-2028

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Abstracts

Friction materials—also known as brake materials and clutch materials—are used to induce friction in situations where slow or decreased movement is necessary. Friction is the resistance to relative motion that opposes an object's direction of movement.

This report contains market size and forecasts of Railway Friction Material in global, including the following market information:

Global Railway Friction Material Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Railway Friction Material Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Railway Friction Material companies in 2021 (%)

The global Railway Friction Material market was valued at 2219 million in 2021 and is projected to reach US\$ 2866 million by 2028, at a CAGR of 3.7% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Powder Metallurgy Brake Pads Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Railway Friction Material include Knorr-Bremse, Wabtec Corporation, Bremskerl, Akebono, FLERTEX, Tribo, Escorts Railway Division, EBC Brakes Group and TOKAI Carbon, etc. In 2021, the global top five players have a

share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Railway Friction Material manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Railway Friction Material Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Railway Friction Material Market Segment Percentages, by Type, 2021 (%)

Powder Metallurgy Brake Pads

Synthetic Brake Pads

Synthetic Brake Shoe

Other

Global Railway Friction Material Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Railway Friction Material Market Segment Percentages, by Application, 2021 (%)

Freight Wagons

High Speed Rail

Passenger Wagons

Locomotive

Global Railway Friction Material Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Railway Friction Material Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Railway Friction Material revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Railway Friction Material revenues share in global market, 2021 (%)

Key companies Railway Friction Material sales in global market, 2017-2022 (Estimated),
(K Units)

Key companies Railway Friction Material sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Knorr-Bremse

Wabtec Corporation

Bremskerl

Akebono

FLERTEX

Tribo

Escorts Railway Division

EBC Brakes Group

TOKAI Carbon

Rane Group

Miba

Beijing Tianyishangjia New Material Corp

Beijing Puran Railway Braking High-Tech

CRRC

YFC

Beijing Railway Star Fortune High-Tech

BOSUN

Youcaitec Material

Huatie

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Railway Friction Material Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Railway Friction Material Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL RAILWAY FRICTION MATERIAL OVERALL MARKET SIZE

- 2.1 Global Railway Friction Material Market Size: 2021 VS 2028
- 2.2 Global Railway Friction Material Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Railway Friction Material Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Railway Friction Material Players in Global Market
- 3.2 Top Global Railway Friction Material Companies Ranked by Revenue
- 3.3 Global Railway Friction Material Revenue by Companies
- 3.4 Global Railway Friction Material Sales by Companies
- 3.5 Global Railway Friction Material Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Railway Friction Material Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Railway Friction Material Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Railway Friction Material Players in Global Market
 - 3.8.1 List of Global Tier 1 Railway Friction Material Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Railway Friction Material Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview

- 4.1.1 By Type - Global Railway Friction Material Market Size Markets, 2021 & 2028
- 4.1.2 Powder Metallurgy Brake Pads
- 4.1.3 Synthetic Brake Pads
- 4.1.4 Synthetic Brake Shoe
- 4.1.5 Other
- 4.2 By Type - Global Railway Friction Material Revenue & Forecasts
 - 4.2.1 By Type - Global Railway Friction Material Revenue, 2017-2022
 - 4.2.2 By Type - Global Railway Friction Material Revenue, 2023-2028
 - 4.2.3 By Type - Global Railway Friction Material Revenue Market Share, 2017-2028
- 4.3 By Type - Global Railway Friction Material Sales & Forecasts
 - 4.3.1 By Type - Global Railway Friction Material Sales, 2017-2022
 - 4.3.2 By Type - Global Railway Friction Material Sales, 2023-2028
 - 4.3.3 By Type - Global Railway Friction Material Sales Market Share, 2017-2028
- 4.4 By Type - Global Railway Friction Material Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - Global Railway Friction Material Market Size, 2021 & 2028
 - 5.1.2 Freight Wagons
 - 5.1.3 High Speed Rail
 - 5.1.4 Passenger Wagons
 - 5.1.5 Locomotive
- 5.2 By Application - Global Railway Friction Material Revenue & Forecasts
 - 5.2.1 By Application - Global Railway Friction Material Revenue, 2017-2022
 - 5.2.2 By Application - Global Railway Friction Material Revenue, 2023-2028
 - 5.2.3 By Application - Global Railway Friction Material Revenue Market Share, 2017-2028
- 5.3 By Application - Global Railway Friction Material Sales & Forecasts
 - 5.3.1 By Application - Global Railway Friction Material Sales, 2017-2022
 - 5.3.2 By Application - Global Railway Friction Material Sales, 2023-2028
 - 5.3.3 By Application - Global Railway Friction Material Sales Market Share, 2017-2028
- 5.4 By Application - Global Railway Friction Material Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

- 6.1 By Region - Global Railway Friction Material Market Size, 2021 & 2028

6.2 By Region - Global Railway Friction Material Revenue & Forecasts

6.2.1 By Region - Global Railway Friction Material Revenue, 2017-2022

6.2.2 By Region - Global Railway Friction Material Revenue, 2023-2028

6.2.3 By Region - Global Railway Friction Material Revenue Market Share, 2017-2028

6.3 By Region - Global Railway Friction Material Sales & Forecasts

6.3.1 By Region - Global Railway Friction Material Sales, 2017-2022

6.3.2 By Region - Global Railway Friction Material Sales, 2023-2028

6.3.3 By Region - Global Railway Friction Material Sales Market Share, 2017-2028

6.4 North America

6.4.1 By Country - North America Railway Friction Material Revenue, 2017-2028

6.4.2 By Country - North America Railway Friction Material Sales, 2017-2028

6.4.3 US Railway Friction Material Market Size, 2017-2028

6.4.4 Canada Railway Friction Material Market Size, 2017-2028

6.4.5 Mexico Railway Friction Material Market Size, 2017-2028

6.5 Europe

6.5.1 By Country - Europe Railway Friction Material Revenue, 2017-2028

6.5.2 By Country - Europe Railway Friction Material Sales, 2017-2028

6.5.3 Germany Railway Friction Material Market Size, 2017-2028

6.5.4 France Railway Friction Material Market Size, 2017-2028

6.5.5 U.K. Railway Friction Material Market Size, 2017-2028

6.5.6 Italy Railway Friction Material Market Size, 2017-2028

6.5.7 Russia Railway Friction Material Market Size, 2017-2028

6.5.8 Nordic Countries Railway Friction Material Market Size, 2017-2028

6.5.9 Benelux Railway Friction Material Market Size, 2017-2028

6.6 Asia

6.6.1 By Region - Asia Railway Friction Material Revenue, 2017-2028

6.6.2 By Region - Asia Railway Friction Material Sales, 2017-2028

6.6.3 China Railway Friction Material Market Size, 2017-2028

6.6.4 Japan Railway Friction Material Market Size, 2017-2028

6.6.5 South Korea Railway Friction Material Market Size, 2017-2028

6.6.6 Southeast Asia Railway Friction Material Market Size, 2017-2028

6.6.7 India Railway Friction Material Market Size, 2017-2028

6.7 South America

6.7.1 By Country - South America Railway Friction Material Revenue, 2017-2028

6.7.2 By Country - South America Railway Friction Material Sales, 2017-2028

6.7.3 Brazil Railway Friction Material Market Size, 2017-2028

6.7.4 Argentina Railway Friction Material Market Size, 2017-2028

6.8 Middle East & Africa

6.8.1 By Country - Middle East & Africa Railway Friction Material Revenue, 2017-2028

6.8.2 By Country - Middle East & Africa Railway Friction Material Sales, 2017-2028

6.8.3 Turkey Railway Friction Material Market Size, 2017-2028

6.8.4 Israel Railway Friction Material Market Size, 2017-2028

6.8.5 Saudi Arabia Railway Friction Material Market Size, 2017-2028

6.8.6 UAE Railway Friction Material Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 Knorr-Bremse

7.1.1 Knorr-Bremse Corporate Summary

7.1.2 Knorr-Bremse Business Overview

7.1.3 Knorr-Bremse Railway Friction Material Major Product Offerings

7.1.4 Knorr-Bremse Railway Friction Material Sales and Revenue in Global
(2017-2022)

7.1.5 Knorr-Bremse Key News

7.2 Wabtec Corporation

7.2.1 Wabtec Corporation Corporate Summary

7.2.2 Wabtec Corporation Business Overview

7.2.3 Wabtec Corporation Railway Friction Material Major Product Offerings

7.2.4 Wabtec Corporation Railway Friction Material Sales and Revenue in Global
(2017-2022)

7.2.5 Wabtec Corporation Key News

7.3 Bremskerl

7.3.1 Bremskerl Corporate Summary

7.3.2 Bremskerl Business Overview

7.3.3 Bremskerl Railway Friction Material Major Product Offerings

7.3.4 Bremskerl Railway Friction Material Sales and Revenue in Global (2017-2022)

7.3.5 Bremskerl Key News

7.4 Akebono

7.4.1 Akebono Corporate Summary

7.4.2 Akebono Business Overview

7.4.3 Akebono Railway Friction Material Major Product Offerings

7.4.4 Akebono Railway Friction Material Sales and Revenue in Global (2017-2022)

7.4.5 Akebono Key News

7.5 FLERTEX

7.5.1 FLERTEX Corporate Summary

7.5.2 FLERTEX Business Overview

7.5.3 FLERTEX Railway Friction Material Major Product Offerings

7.5.4 FLERTEX Railway Friction Material Sales and Revenue in Global (2017-2022)

7.5.5 FLERTEX Key News

7.6 Tribo

7.6.1 Tribo Corporate Summary

7.6.2 Tribo Business Overview

7.6.3 Tribo Railway Friction Material Major Product Offerings

7.6.4 Tribo Railway Friction Material Sales and Revenue in Global (2017-2022)

7.6.5 Tribo Key News

7.7 Escorts Railway Division

7.7.1 Escorts Railway Division Corporate Summary

7.7.2 Escorts Railway Division Business Overview

7.7.3 Escorts Railway Division Railway Friction Material Major Product Offerings

7.7.4 Escorts Railway Division Railway Friction Material Sales and Revenue in Global (2017-2022)

7.7.5 Escorts Railway Division Key News

7.8 EBC Brakes Group

7.8.1 EBC Brakes Group Corporate Summary

7.8.2 EBC Brakes Group Business Overview

7.8.3 EBC Brakes Group Railway Friction Material Major Product Offerings

7.8.4 EBC Brakes Group Railway Friction Material Sales and Revenue in Global (2017-2022)

7.8.5 EBC Brakes Group Key News

7.9 TOKAI Carbon

7.9.1 TOKAI Carbon Corporate Summary

7.9.2 TOKAI Carbon Business Overview

7.9.3 TOKAI Carbon Railway Friction Material Major Product Offerings

7.9.4 TOKAI Carbon Railway Friction Material Sales and Revenue in Global (2017-2022)

7.9.5 TOKAI Carbon Key News

7.10 Rane Group

7.10.1 Rane Group Corporate Summary

7.10.2 Rane Group Business Overview

7.10.3 Rane Group Railway Friction Material Major Product Offerings

7.10.4 Rane Group Railway Friction Material Sales and Revenue in Global (2017-2022)

7.10.5 Rane Group Key News

7.11 Miba

7.11.1 Miba Corporate Summary

7.11.2 Miba Railway Friction Material Business Overview

7.11.3 Miba Railway Friction Material Major Product Offerings

- 7.11.4 Miba Railway Friction Material Sales and Revenue in Global (2017-2022)
- 7.11.5 Miba Key News
- 7.12 Beijing Tianyishangjia New Material Corp
 - 7.12.1 Beijing Tianyishangjia New Material Corp Corporate Summary
 - 7.12.2 Beijing Tianyishangjia New Material Corp Railway Friction Material Business Overview
 - 7.12.3 Beijing Tianyishangjia New Material Corp Railway Friction Material Major Product Offerings
 - 7.12.4 Beijing Tianyishangjia New Material Corp Railway Friction Material Sales and Revenue in Global (2017-2022)
 - 7.12.5 Beijing Tianyishangjia New Material Corp Key News
- 7.13 Beijing Puran Railway Braking High-Tech
 - 7.13.1 Beijing Puran Railway Braking High-Tech Corporate Summary
 - 7.13.2 Beijing Puran Railway Braking High-Tech Railway Friction Material Business Overview
 - 7.13.3 Beijing Puran Railway Braking High-Tech Railway Friction Material Major Product Offerings
 - 7.13.4 Beijing Puran Railway Braking High-Tech Railway Friction Material Sales and Revenue in Global (2017-2022)
 - 7.13.5 Beijing Puran Railway Braking High-Tech Key News
- 7.14 CRRC
 - 7.14.1 CRRC Corporate Summary
 - 7.14.2 CRRC Business Overview
 - 7.14.3 CRRC Railway Friction Material Major Product Offerings
 - 7.14.4 CRRC Railway Friction Material Sales and Revenue in Global (2017-2022)
 - 7.14.5 CRRC Key News
- 7.15 YFC
 - 7.15.1 YFC Corporate Summary
 - 7.15.2 YFC Business Overview
 - 7.15.3 YFC Railway Friction Material Major Product Offerings
 - 7.15.4 YFC Railway Friction Material Sales and Revenue in Global (2017-2022)
 - 7.15.5 YFC Key News
- 7.16 Beijing Railway Star Fortune High-Tech
 - 7.16.1 Beijing Railway Star Fortune High-Tech Corporate Summary
 - 7.16.2 Beijing Railway Star Fortune High-Tech Business Overview
 - 7.16.3 Beijing Railway Star Fortune High-Tech Railway Friction Material Major Product Offerings
 - 7.16.4 Beijing Railway Star Fortune High-Tech Railway Friction Material Sales and Revenue in Global (2017-2022)

7.16.5 Beijing Railway Star Fortune High-Tech Key News

7.17 BOSUN

7.17.1 BOSUN Corporate Summary

7.17.2 BOSUN Business Overview

7.17.3 BOSUN Railway Friction Material Major Product Offerings

7.17.4 BOSUN Railway Friction Material Sales and Revenue in Global (2017-2022)

7.17.5 BOSUN Key News

7.18 Youcaitec Material

7.18.1 Youcaitec Material Corporate Summary

7.18.2 Youcaitec Material Business Overview

7.18.3 Youcaitec Material Railway Friction Material Major Product Offerings

7.18.4 Youcaitec Material Railway Friction Material Sales and Revenue in Global (2017-2022)

7.18.5 Youcaitec Material Key News

7.19 Huatie

7.19.1 Huatie Corporate Summary

7.19.2 Huatie Business Overview

7.19.3 Huatie Railway Friction Material Major Product Offerings

7.19.4 Huatie Railway Friction Material Sales and Revenue in Global (2017-2022)

7.19.5 Huatie Key News

8 GLOBAL RAILWAY FRICTION MATERIAL PRODUCTION CAPACITY, ANALYSIS

8.1 Global Railway Friction Material Production Capacity, 2017-2028

8.2 Railway Friction Material Production Capacity of Key Manufacturers in Global Market

8.3 Global Railway Friction Material Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

9.1 Market Opportunities & Trends

9.2 Market Drivers

9.3 Market Restraints

10 RAILWAY FRICTION MATERIAL SUPPLY CHAIN ANALYSIS

10.1 Railway Friction Material Industry Value Chain

10.2 Railway Friction Material Upstream Market

10.3 Railway Friction Material Downstream and Clients

10.4 Marketing Channels Analysis

10.4.1 Marketing Channels

10.4.2 Railway Friction Material Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Key Players of Railway Friction Material in Global Market

Table 2. Top Railway Friction Material Players in Global Market, Ranking by Revenue (2021)

Table 3. Global Railway Friction Material Revenue by Companies, (US\$, Mn), 2017-2022

Table 4. Global Railway Friction Material Revenue Share by Companies, 2017-2022

Table 5. Global Railway Friction Material Sales by Companies, (K Units), 2017-2022

Table 6. Global Railway Friction Material Sales Share by Companies, 2017-2022

Table 7. Key Manufacturers Railway Friction Material Price (2017-2022) & (US\$/Unit)

Table 8. Global Manufacturers Railway Friction Material Product Type

Table 9. List of Global Tier 1 Railway Friction Material Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Railway Friction Material Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Railway Friction Material Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Global Railway Friction Material Revenue (US\$, Mn), 2017-2022

Table 13. By Type - Global Railway Friction Material Revenue (US\$, Mn), 2023-2028

Table 14. By Type - Global Railway Friction Material Sales (K Units), 2017-2022

Table 15. By Type - Global Railway Friction Material Sales (K Units), 2023-2028

Table 16. By Application – Global Railway Friction Material Revenue, (US\$, Mn), 2021 & 2028

Table 17. By Application - Global Railway Friction Material Revenue (US\$, Mn), 2017-2022

Table 18. By Application - Global Railway Friction Material Revenue (US\$, Mn), 2023-2028

Table 19. By Application - Global Railway Friction Material Sales (K Units), 2017-2022

Table 20. By Application - Global Railway Friction Material Sales (K Units), 2023-2028

Table 21. By Region – Global Railway Friction Material Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Railway Friction Material Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Railway Friction Material Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Railway Friction Material Sales (K Units), 2017-2022

Table 25. By Region - Global Railway Friction Material Sales (K Units), 2023-2028

Table 26. By Country - North America Railway Friction Material Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Railway Friction Material Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Railway Friction Material Sales, (K Units), 2017-2022

Table 29. By Country - North America Railway Friction Material Sales, (K Units), 2023-2028

Table 30. By Country - Europe Railway Friction Material Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Railway Friction Material Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Railway Friction Material Sales, (K Units), 2017-2022

Table 33. By Country - Europe Railway Friction Material Sales, (K Units), 2023-2028

Table 34. By Region - Asia Railway Friction Material Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Railway Friction Material Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Railway Friction Material Sales, (K Units), 2017-2022

Table 37. By Region - Asia Railway Friction Material Sales, (K Units), 2023-2028

Table 38. By Country - South America Railway Friction Material Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Railway Friction Material Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Railway Friction Material Sales, (K Units), 2017-2022

Table 41. By Country - South America Railway Friction Material Sales, (K Units), 2023-2028

Table 42. By Country - Middle East & Africa Railway Friction Material Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Railway Friction Material Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Railway Friction Material Sales, (K Units), 2017-2022

Table 45. By Country - Middle East & Africa Railway Friction Material Sales, (K Units), 2023-2028

Table 46. Knorr-Bremse Corporate Summary

Table 47. Knorr-Bremse Railway Friction Material Product Offerings

Table 48. Knorr-Bremse Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 49. Wabtec Corporation Corporate Summary

Table 50. Wabtec Corporation Railway Friction Material Product Offerings

Table 51. Wabtec Corporation Railway Friction Material Sales (K Units), Revenue (US\$,

Mn) and Average Price (US\$/Unit) (2017-2022)

Table 52. Bremskerl Corporate Summary

Table 53. Bremskerl Railway Friction Material Product Offerings

Table 54. Bremskerl Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 55. Akebono Corporate Summary

Table 56. Akebono Railway Friction Material Product Offerings

Table 57. Akebono Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 58. FLERTEX Corporate Summary

Table 59. FLERTEX Railway Friction Material Product Offerings

Table 60. FLERTEX Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 61. Tribo Corporate Summary

Table 62. Tribo Railway Friction Material Product Offerings

Table 63. Tribo Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 64. Escorts Railway Division Corporate Summary

Table 65. Escorts Railway Division Railway Friction Material Product Offerings

Table 66. Escorts Railway Division Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 67. EBC Brakes Group Corporate Summary

Table 68. EBC Brakes Group Railway Friction Material Product Offerings

Table 69. EBC Brakes Group Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 70. TOKAI Carbon Corporate Summary

Table 71. TOKAI Carbon Railway Friction Material Product Offerings

Table 72. TOKAI Carbon Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 73. Rane Group Corporate Summary

Table 74. Rane Group Railway Friction Material Product Offerings

Table 75. Rane Group Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 76. Miba Corporate Summary

Table 77. Miba Railway Friction Material Product Offerings

Table 78. Miba Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 79. Beijing Tianyishangjia New Material Corp Corporate Summary

Table 80. Beijing Tianyishangjia New Material Corp Railway Friction Material Product

Offerings

Table 81. Beijing Tianyishangjia New Material Corp Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 82. Beijing Puran Railway Braking High-Tech Corporate Summary

Table 83. Beijing Puran Railway Braking High-Tech Railway Friction Material Product Offerings

Table 84. Beijing Puran Railway Braking High-Tech Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 85. CRRC Corporate Summary

Table 86. CRRC Railway Friction Material Product Offerings

Table 87. CRRC Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 88. YFC Corporate Summary

Table 89. YFC Railway Friction Material Product Offerings

Table 90. YFC Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 91. Beijing Railway Star Fortune High-Tech Corporate Summary

Table 92. Beijing Railway Star Fortune High-Tech Railway Friction Material Product Offerings

Table 93. Beijing Railway Star Fortune High-Tech Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 94. BOSUN Corporate Summary

Table 95. BOSUN Railway Friction Material Product Offerings

Table 96. BOSUN Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 97. Youcaitec Material Corporate Summary

Table 98. Youcaitec Material Railway Friction Material Product Offerings

Table 99. Youcaitec Material Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 100. Huatie Corporate Summary

Table 101. Huatie Railway Friction Material Product Offerings

Table 102. Huatie Railway Friction Material Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 103. Railway Friction Material Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)

Table 104. Global Railway Friction Material Capacity Market Share of Key Manufacturers, 2020-2022

Table 105. Global Railway Friction Material Production by Region, 2017-2022 (K Units)

Table 106. Global Railway Friction Material Production by Region, 2023-2028 (K Units)

Table 107. Railway Friction Material Market Opportunities & Trends in Global Market

Table 108. Railway Friction Material Market Drivers in Global Market

Table 109. Railway Friction Material Market Restraints in Global Market

Table 110. Railway Friction Material Raw Materials

Table 111. Railway Friction Material Raw Materials Suppliers in Global Market

Table 112. Typical Railway Friction Material Downstream

Table 113. Railway Friction Material Downstream Clients in Global Market

Table 114. Railway Friction Material Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Railway Friction Material Segment by Type
- Figure 2. Railway Friction Material Segment by Application
- Figure 3. Global Railway Friction Material Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Railway Friction Material Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Railway Friction Material Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Railway Friction Material Sales in Global Market: 2017-2028 (K Units)
- Figure 8. The Top 3 and 5 Players Market Share by Railway Friction Material Revenue in 2021
- Figure 9. By Type - Global Railway Friction Material Sales Market Share, 2017-2028
- Figure 10. By Type - Global Railway Friction Material Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Railway Friction Material Price (US\$/Unit), 2017-2028
- Figure 12. By Application - Global Railway Friction Material Sales Market Share, 2017-2028
- Figure 13. By Application - Global Railway Friction Material Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Railway Friction Material Price (US\$/Unit), 2017-2028
- Figure 15. By Region - Global Railway Friction Material Sales Market Share, 2017-2028
- Figure 16. By Region - Global Railway Friction Material Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Railway Friction Material Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Railway Friction Material Sales Market Share, 2017-2028
- Figure 19. US Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Railway Friction Material Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Railway Friction Material Sales Market Share, 2017-2028
- Figure 24. Germany Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 25. France Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. Railway Friction Material Revenue, (US\$, Mn), 2017-2028

- Figure 27. Italy Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 29. Nordic Countries Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region - Asia Railway Friction Material Revenue Market Share, 2017-2028
- Figure 32. By Region - Asia Railway Friction Material Sales Market Share, 2017-2028
- Figure 33. China Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 34. Japan Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 35. South Korea Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 36. Southeast Asia Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 37. India Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 38. By Country - South America Railway Friction Material Revenue Market Share, 2017-2028
- Figure 39. By Country - South America Railway Friction Material Sales Market Share, 2017-2028
- Figure 40. Brazil Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 41. Argentina Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 42. By Country - Middle East & Africa Railway Friction Material Revenue Market Share, 2017-2028
- Figure 43. By Country - Middle East & Africa Railway Friction Material Sales Market Share, 2017-2028
- Figure 44. Turkey Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 45. Israel Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 46. Saudi Arabia Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 47. UAE Railway Friction Material Revenue, (US\$, Mn), 2017-2028
- Figure 48. Global Railway Friction Material Production Capacity (K Units), 2017-2028
- Figure 49. The Percentage of Production Railway Friction Material by Region, 2021 VS 2028
- Figure 50. Railway Friction Material Industry Value Chain
- Figure 51. Marketing Channels

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