

# Rail Wheels Market, Global Outlook and Forecast 2022-2028

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## Abstracts

A train wheel or Rail Wheel is a type of wheel specially designed for use on railway tracks. The wheel acts as a rolling component, typically pushed onto an axle and mounted directly on a railway carriage or locomotive, or indirectly on a bogie (in the UK), also called a truck (in North America). The powered wheels under the locomotive are called Driving Wheels. Wheels are initially cast or forged and then heat-treated to have a specific hardness.

This report contains market size and forecasts of Rail Wheels in global, including the following market information:

Global Rail Wheels Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Rail Wheels Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Rail Wheels companies in 2021 (%)

The global Rail Wheels market was valued at 3304.8 million in 2021 and is projected to reach US\$ 3995.1 million by 2028, at a CAGR of 2.7% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

High Speed Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Rail Wheels include Interpipe, Nippon Steel

corporation, Standard Steel, OMK Steel, Masteel Group, EVRAZ NTMK, ZHIQI RAILWAY EQUIPMENT, Amsted Rail and Taiyuan Heavy Industry, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Rail Wheels manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Rail Wheels Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Rail Wheels Market Segment Percentages, by Type, 2021 (%)

High Speed

Freight Wagons

Passenger Wagons

Locos

Global Rail Wheels Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Rail Wheels Market Segment Percentages, by Application, 2021 (%)

OE Market

AM Market

Global Rail Wheels Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Rail Wheels Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Rail Wheels revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Rail Wheels revenues share in global market, 2021 (%)

Key companies Rail Wheels sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Rail Wheels sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Interpipe

Nippon Steel corporation

Standard Steel

OMK Steel

Masteel Group

EVRAZ NTMK

ZHIQI RAILWAY EQUIPMENT

Amsted Rail

Taiyuan Heavy Industry

Bochumer Verein Verkehrstechnik (BVV)

GHH-Bonatrans

Lucchini RS

Datong ABC Castings Company Limited (DACC)

Xinyang Amsted Tonghe Wheels

CAF

Rail Wheels Factory

MWL

Comsteel

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