

Public Financial Management (PFM) System Software Market, Global Outlook and Forecast 2022-2028

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Abstracts

Public financial management (PFM) systems centralize all fiscal functions of a government agency. These platforms manage accounting, budgeting, treasury, and auditing tasks that concern public money. PFM systems are essential for efficient collection, management, and expenditure of finances within an economy, which ultimately leads to improved trust and quality of life for citizens. While each government operates under a different set of laws and processes, PFM systems help governments provide effective public services, allocate resources strategically, and ensure continued market growth. These platforms connect multiple data inputs from various departmental systems to ensure all funds and budgets are accounted for when assessing overall financial health.

This report contains market size and forecasts of Public Financial Management (PFM) System Software in Global, including the following market information:

Global Public Financial Management (PFM) System Software Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Public Financial Management (PFM) System Software market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Cloud-Based Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Public Financial Management (PFM) System Software include Tyler Technologies, Cogitate, OpenGov, Logics Solutions, Salesforce, Harris Local Government, Red Wing Software, CentralSquare Technologies and Cleargov, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Public Financial Management (PFM) System Software companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Public Financial Management (PFM) System Software Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Public Financial Management (PFM) System Software Market Segment Percentages, by Type, 2021 (%)

Cloud-Based

On-Premises

Global Public Financial Management (PFM) System Software Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Public Financial Management (PFM) System Software Market Segment Percentages, by Application, 2021 (%)

Accounting

Budgeting

Treasury

Auditing

Other

Global Public Financial Management (PFM) System Software Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Public Financial Management (PFM) System Software Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Public Financial Management (PFM) System Software revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Public Financial Management (PFM) System Software revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Tyler Technologies

Cogitate

OpenGov

Logics Solutions

Salesforce

Harris Local Government

Red Wing Software

CentralSquare Technologies

Cleargov

Dig It International

Freebalance

LG Software Solutions

Ccas

MAGIQ Software

Dallas Data Systems

Questica

Bellamy Software

Rock Solid

Springbrook

Integrated Technology Group (ITG)

Business Management Systems

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