

Propionic Acid for Animal Feed Market, Global Outlook and Forecast 2022-2028

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Abstracts

Propionic acid is a clear liquid with a strong odour. It has synonyms such as carboxylic acid, carboxyethane, ethane carboxylic acid, and ethyl formic acid, and is miscible with water and a few organic solvents. Propionic acid is a naturally occurring chemical that can be found in essential oils as esters. Carbon monoxide and ethylene are two important raw ingredients utilized in the synthesis of propionic acid. Propionic acid provide antifungal as well as antimicrobial properties which will increases its demand in propionic acid for animal feed market.

This report contains market size and forecasts of Propionic Acid for Animal Feed in global, including the following market information:

Global Propionic Acid for Animal Feed Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Propionic Acid for Animal Feed Market Sales, 2017-2022, 2023-2028, (K Tons)

Global top five Propionic Acid for Animal Feed companies in 2021 (%)

The global Propionic Acid for Animal Feed market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Oxo Process Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Propionic Acid for Animal Feed include Dow, BASF, Eastman Chemical Company, Mitsubishi Chemical Corporation, Hawkins, Kemin Industries, Merck, Titan Biotech and Celanese Corporation, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Propionic Acid for Animal Feed manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Propionic Acid for Animal Feed Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Propionic Acid for Animal Feed Market Segment Percentages, by Type, 2021 (%)

Oxo Process

Reppe Process

By-Product Process

Global Propionic Acid for Animal Feed Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Propionic Acid for Animal Feed Market Segment Percentages, by Application, 2021 (%)

Chemical

Agriculture

Others

Global Propionic Acid for Animal Feed Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Tons)

Global Propionic Acid for Animal Feed Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Propionic Acid for Animal Feed revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Propionic Acid for Animal Feed revenues share in global market, 2021 (%)

Key companies Propionic Acid for Animal Feed sales in global market, 2017-2022

(Estimated), (K Tons)

Key companies Propionic Acid for Animal Feed sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Dow

BASF

Eastman Chemical Company

Mitsubishi Chemical Corporation

Hawkins

Kemin Industries

Merck

Titan Biotech

Celanese Corporation

Corbion

Novus International

Oxea

Perstorp

Niacet

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Krishna Chemicals

Prathista Industries Limited

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