

Professional Liability Insurance Market in US - Industry Outlook and Forecast 2020-2026

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Abstracts

This report studies the Professional Liability Insurance market. Professional liability insurance (PLI), also called professional indemnity insurance (PII) or errors & omissions (E&O), is a form of liability insurance which helps protect professional advice- and service-providing individuals and companies from bearing the full cost of defending against a negligence claim made by a client, and damages awarded in such a civil lawsuit.

The coverage focuses on alleged failure to perform on the part of, financial loss caused by, and error or omission in the service or product sold by the policyholder. These are causes for legal action that would not be covered by a more general liability insurance policy which addresses more direct forms of harm. Professional liability insurance may take on different forms and names depending on the profession, especially medical and legal, and is sometimes required under contract by other businesses that are the beneficiaries of the advice or service.

This report contains market size and forecasts of Professional Liability Insurance in US, including the following market information:

US Professional Liability Insurance Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Top Five Competitors in US Professional Liability Insurance Market 2019 (%)

The global Professional Liability Insurance market was valued at 42030 million in 2019 and is projected to reach US\$ 47070 million by 2026, at a CAGR of 2.9% during the forecast period. While the Professional Liability Insurance market size in US was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

COVID-19 pandemic has big impact on Professional Liability Insurance businesses, with lots of challenges and uncertainty faced by many players of Professional Liability Insurance in US. This report also analyses and evaluates the COVID-19 impact on

Professional Liability Insurance market size in 2020 and the next few years in US

Total Market by Segment:

US Professional Liability Insurance Market, By Type, 2015-2020, 2021-2026 (\$ millions)

US Professional Liability Insurance Market Segment Percentages, By Type, 2019 (%)

Medical Liability Insurance

Lawyer Liability Insurance

Construction & Engineering Liability Insurance

Other Liability Insurance

US Professional Liability Insurance Market, By Application, 2015-2020, 2021-2026 (\$ millions)

US Professional Liability Insurance Market Segment Percentages, By Application, 2019 (%)

Up to \$1 Million

\$1 Million to \$5 Million

\$5 Million to \$20 Million

Over \$20 Million

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Professional Liability Insurance Market Competitors Revenues in US, by Players 2015-2020 (Estimated), (\$ millions)

Total Professional Liability Insurance Market Competitors Revenues Share in US, by Players 2019 (%)

Further, the report presents profiles of competitors in the market, including the following:

Chubb (ACE)

AIG

Hiscox

Allianz

Tokio Marine Holdings

XL Group

AXA

Travelers

Assicurazioni Generali

Doctors Company

Marsh & McLennan

Liberty Mutual

Medical Protective

Aviva

Zurich

Sompo Japan Nipponkoa

Munich Re

Aon

Beazley

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Professional Liability Insurance Market Definition
- 1.2 Market Segments
 - 1.2.1 Segment by Type
 - 1.2.2 Segment by Application
- 1.3 COVID-19 Impact: US Professional Liability Insurance Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 US PROFESSIONAL LIABILITY INSURANCE OVERALL MARKET SIZE

- 2.1 US Professional Liability Insurance Market Size: 2020 VS 2026
- 2.2 US Professional Liability Insurance Revenue, Prospects & Forecasts: 2015-2026

3 COMPANY LANDSCAPE

- 3.1 Top Professional Liability Insurance Players in US (including Foreign and Local Companies)
- 3.2 Top US Professional Liability Insurance Companies Ranked by Revenue
- 3.3 US Professional Liability Insurance Revenue by Companies (including Foreign and Local Companies)
- 3.4 Top 3 and Top 5 Professional Liability Insurance Companies in US, by Revenue in 2019
- 3.5 US Manufacturers Professional Liability Insurance Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Professional Liability Insurance Players in US
 - 3.6.1 List of US Tier 1 Professional Liability Insurance Companies
 - 3.6.2 List of US Tier 2 and Tier 3 Professional Liability Insurance Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview
 - 4.1.1 By Type - US Professional Liability Insurance Market Size Markets, 2020 & 2026

- 4.1.2 Medical Liability Insurance
- 4.1.3 Lawyer Liability Insurance
- 4.1.4 Construction & Engineering Liability Insurance
- 4.1.5 Other Liability Insurance
- 4.2 By Type - US Professional Liability Insurance Revenue & Forecasts
 - 4.2.1 By Type - US Professional Liability Insurance Revenue, 2015-2020
 - 4.2.2 By Type - US Professional Liability Insurance Revenue, 2021-2026
 - 4.2.3 By Type - US Professional Liability Insurance Revenue Market Share, 2015-2026

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - US Professional Liability Insurance Market Size, 2020 & 2026
 - 5.1.2 Up to \$1 Million
 - 5.1.3 \$1 Million to \$5 Million
 - 5.1.4 \$5 Million to \$20 Million
 - 5.1.5 Over \$20 Million
- 5.2 By Application - US Professional Liability Insurance Revenue & Forecasts
 - 5.2.1 By Application - US Professional Liability Insurance Revenue, 2015-2020
 - 5.2.2 By Application - US Professional Liability Insurance Revenue, 2021-2026
 - 5.2.3 By Application - US Professional Liability Insurance Revenue Market Share, 2015-2026

6 PLAYERS PROFILES

- 6.1 Chubb (ACE)
 - 6.1.1 Chubb (ACE) Corporate Summary
 - 6.1.2 Chubb (ACE) Business Overview
 - 6.1.3 Chubb (ACE) Professional Liability Insurance Major Product Offerings
 - 6.1.4 Chubb (ACE) Revenue in US (2015-2020)
 - 6.1.5 Chubb (ACE) Key News
- 6.2 AIG
 - 6.2.1 AIG Corporate Summary
 - 6.2.2 AIG Business Overview
 - 6.2.3 AIG Professional Liability Insurance Major Product Offerings
 - 6.2.4 AIG Revenue in US (2015-2020)
 - 6.2.5 AIG Key News
- 6.3 Hiscox
 - 6.3.1 Hiscox Corporate Summary

- 6.3.2 Hiscox Business Overview
- 6.3.3 Hiscox Professional Liability Insurance Major Product Offerings
- 6.3.4 Hiscox Revenue in US (2015-2020)
- 6.3.5 Hiscox Key News
- 6.4 Allianz
 - 6.4.1 Allianz Corporate Summary
 - 6.4.2 Allianz Business Overview
 - 6.4.3 Allianz Professional Liability Insurance Major Product Offerings
 - 6.4.4 Allianz Revenue in US (2015-2020)
 - 6.4.5 Allianz Key News
- 6.5 Tokio Marine Holdings
 - 6.5.1 Tokio Marine Holdings Corporate Summary
 - 6.5.2 Tokio Marine Holdings Business Overview
 - 6.5.3 Tokio Marine Holdings Professional Liability Insurance Major Product Offerings
 - 6.5.4 Tokio Marine Holdings Revenue in US (2015-2020)
 - 6.5.5 Tokio Marine Holdings Key News
- 6.6 XL Group
 - 6.6.1 XL Group Corporate Summary
 - 6.6.2 XL Group Business Overview
 - 6.6.3 XL Group Professional Liability Insurance Major Product Offerings
 - 6.6.4 XL Group Revenue in US (2015-2020)
 - 6.6.5 XL Group Key News
- 6.7 AXA
 - 6.6.1 AXA Corporate Summary
 - 6.6.2 AXA Business Overview
 - 6.6.3 AXA Professional Liability Insurance Major Product Offerings
 - 6.4.4 AXA Revenue in US (2015-2020)
 - 6.7.5 AXA Key News
- 6.8 Travelers
 - 6.8.1 Travelers Corporate Summary
 - 6.8.2 Travelers Business Overview
 - 6.8.3 Travelers Professional Liability Insurance Major Product Offerings
 - 6.8.4 Travelers Revenue in US (2015-2020)
 - 6.8.5 Travelers Key News
- 6.9 Assicurazioni Generali
 - 6.9.1 Assicurazioni Generali Corporate Summary
 - 6.9.2 Assicurazioni Generali Business Overview
 - 6.9.3 Assicurazioni Generali Professional Liability Insurance Major Product Offerings
 - 6.9.4 Assicurazioni Generali Revenue in US (2015-2020)

- 6.9.5 Assicurazioni Generali Key News
- 6.10 Doctors Company
 - 6.10.1 Doctors Company Corporate Summary
 - 6.10.2 Doctors Company Business Overview
 - 6.10.3 Doctors Company Professional Liability Insurance Major Product Offerings
 - 6.10.4 Doctors Company Revenue in US (2015-2020)
 - 6.10.5 Doctors Company Key News
- 6.11 Marsh & McLennan
 - 6.11.1 Marsh & McLennan Corporate Summary
 - 6.11.2 Marsh & McLennan Professional Liability Insurance Business Overview
 - 6.11.3 Marsh & McLennan Professional Liability Insurance Major Product Offerings
 - 6.11.4 Marsh & McLennan Revenue in US (2015-2020)
 - 6.11.5 Marsh & McLennan Key News
- 6.12 Liberty Mutual
 - 6.12.1 Liberty Mutual Corporate Summary
 - 6.12.2 Liberty Mutual Professional Liability Insurance Business Overview
 - 6.12.3 Liberty Mutual Professional Liability Insurance Major Product Offerings
 - 6.12.4 Liberty Mutual Revenue in US (2015-2020)
 - 6.12.5 Liberty Mutual Key News
- 6.13 Medical Protective
 - 6.13.1 Medical Protective Corporate Summary
 - 6.13.2 Medical Protective Professional Liability Insurance Business Overview
 - 6.13.3 Medical Protective Professional Liability Insurance Major Product Offerings
 - 6.13.4 Medical Protective Revenue in US (2015-2020)
 - 6.13.5 Medical Protective Key News
- 6.14 Aviva
 - 6.14.1 Aviva Corporate Summary
 - 6.14.2 Aviva Professional Liability Insurance Business Overview
 - 6.14.3 Aviva Professional Liability Insurance Major Product Offerings
 - 6.14.4 Aviva Revenue in US (2015-2020)
 - 6.14.5 Aviva Key News
- 6.15 Zurich
 - 6.15.1 Zurich Corporate Summary
 - 6.15.2 Zurich Professional Liability Insurance Business Overview
 - 6.15.3 Zurich Professional Liability Insurance Major Product Offerings
 - 6.15.4 Zurich Revenue in US (2015-2020)
 - 6.15.5 Zurich Key News
- 6.16 Sompo Japan Nipponkoa
 - 6.16.1 Sompo Japan Nipponkoa Corporate Summary

- 6.16.2 Sompo Japan Nipponkoa Professional Liability Insurance Business Overview
- 6.16.3 Sompo Japan Nipponkoa Professional Liability Insurance Major Product Offerings
- 6.16.4 Sompo Japan Nipponkoa Revenue in US (2015-2020)
- 6.16.5 Sompo Japan Nipponkoa Key News
- 6.17 Munich Re
 - 6.17.1 Munich Re Corporate Summary
 - 6.17.2 Munich Re Professional Liability Insurance Business Overview
 - 6.17.3 Munich Re Professional Liability Insurance Major Product Offerings
 - 6.17.4 Munich Re Revenue in US (2015-2020)
 - 6.17.5 Munich Re Key News
- 6.18 Aon
 - 6.18.1 Aon Corporate Summary
 - 6.18.2 Aon Professional Liability Insurance Business Overview
 - 6.18.3 Aon Professional Liability Insurance Major Product Offerings
 - 6.18.4 Aon Revenue in US (2015-2020)
 - 6.18.5 Aon Key News
- 6.19 Beazley
 - 6.19.1 Beazley Corporate Summary
 - 6.19.2 Beazley Professional Liability Insurance Business Overview
 - 6.19.3 Beazley Professional Liability Insurance Major Product Offerings
 - 6.19.4 Beazley Revenue in US (2015-2020)
 - 6.19.5 Beazley Key News
- 6.20 Mapfre
 - 6.20.1 Mapfre Corporate Summary
 - 6.20.2 Mapfre Professional Liability Insurance Business Overview
 - 6.20.3 Mapfre Professional Liability Insurance Major Product Offerings
 - 6.20.4 Mapfre Revenue in US (2015-2020)
 - 6.20.5 Mapfre Key News

7 KEY MARKET TRENDS & INFLUENCES 2021-2026

- 7.1 PESTLE Analysis for US Professional Liability Insurance Market
- 7.2 Market Opportunities & Trends
- 7.3 Market Drivers
- 7.4 Market Restraints

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Key Players of Professional Liability Insurance in US

Table 2. Top Players in US, Ranking by Revenue (2019)

Table 3. US Professional Liability Insurance Revenue by Companies, (US\$, Mn), 2015-2020

Table 4. US Professional Liability Insurance Revenue Share by Companies, 2015-2020

Table 5. US Professional Liability Insurance Sales by Companies, (K Units), 2015-2020

Table 6. US Professional Liability Insurance Sales Share by Companies, 2015-2020

Table 7. Key Manufacturers Professional Liability Insurance Price (2015-2020) (US\$/Unit)

Table 8. US Manufacturers Professional Liability Insurance Product Type

Table 9. List of US Tier 1 Professional Liability Insurance Companies, Revenue (US\$, Mn) in 2019 and Market Share

Table 10. List of US Tier 2 and Tier 3 Professional Liability Insurance Companies, Revenue (US\$, Mn) in 2019 and Market Share

Table 11. By Type - Professional Liability Insurance Revenue in US (US\$, Mn), 2015-2020

Table 12. By Type - Professional Liability Insurance Revenue in US (US\$, Mn), 2021-2026

Table 13. By Type - Professional Liability Insurance Sales in US (K Units), 2015-2020

Table 14. By Type - Professional Liability Insurance Sales in US (K Units), 2021-2026

Table 15. By Application - Professional Liability Insurance Revenue in US, (US\$, Mn), 2015-2020

Table 16. By Application - Professional Liability Insurance Revenue in US, (US\$, Mn), 2021-2026

Table 17. By Application - Professional Liability Insurance Sales in US, (K Units), 2015-2020

Table 18. By Application - Professional Liability Insurance Sales in US, (K Units), 2021-2026

Table 19. Chubb (ACE) Corporate Summary

Table 20. Chubb (ACE) Professional Liability Insurance Product Offerings

Table 21. Chubb (ACE) Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 22. AIG Corporate Summary

Table 23. AIG Professional Liability Insurance Product Offerings

Table 24. AIG Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

- Table 25. Hiscox Corporate Summary
- Table 26. Hiscox Professional Liability Insurance Product Offerings
- Table 27. Hiscox Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 28. Allianz Corporate Summary
- Table 29. Allianz Professional Liability Insurance Product Offerings
- Table 30. Allianz Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 31. Tokio Marine Holdings Corporate Summary
- Table 32. Tokio Marine Holdings Professional Liability Insurance Product Offerings
- Table 33. Tokio Marine Holdings Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 34. XL Group Corporate Summary
- Table 35. XL Group Professional Liability Insurance Product Offerings
- Table 36. XL Group Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 37. AXA Corporate Summary
- Table 38. AXA Professional Liability Insurance Product Offerings
- Table 39. AXA Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 40. Travelers Corporate Summary
- Table 41. Travelers Professional Liability Insurance Product Offerings
- Table 42. Travelers Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 43. Assicurazioni Generali Corporate Summary
- Table 44. Assicurazioni Generali Professional Liability Insurance Product Offerings
- Table 45. Assicurazioni Generali Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 46. Doctors Company Corporate Summary
- Table 47. Doctors Company Professional Liability Insurance Product Offerings
- Table 48. Doctors Company Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 49. Marsh & McLennan Corporate Summary
- Table 50. Marsh & McLennan Professional Liability Insurance Product Offerings
- Table 51. Marsh & McLennan Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 52. Liberty Mutual Corporate Summary
- Table 53. Liberty Mutual Professional Liability Insurance Product Offerings
- Table 54. Liberty Mutual Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)
- Table 55. Medical Protective Corporate Summary
- Table 56. Medical Protective Professional Liability Insurance Product Offerings
- Table 57. Medical Protective Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 58. Aviva Corporate Summary

Table 59. Aviva Professional Liability Insurance Product Offerings

Table 60. Aviva Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 61. Zurich Corporate Summary

Table 62. Zurich Professional Liability Insurance Product Offerings

Table 63. Zurich Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 64. Sompo Japan Nipponkoa Corporate Summary

Table 65. Sompo Japan Nipponkoa Professional Liability Insurance Product Offerings

Table 66. Sompo Japan Nipponkoa Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 67. Munich Re Corporate Summary

Table 68. Munich Re Professional Liability Insurance Product Offerings

Table 69. Munich Re Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 70. Aon Corporate Summary

Table 71. Aon Professional Liability Insurance Product Offerings

Table 72. Aon Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 73. Beazley Corporate Summary

Table 74. Beazley Professional Liability Insurance Product Offerings

Table 75. Beazley Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

Table 76. Mapfre Corporate Summary

Table 77. Mapfre Professional Liability Insurance Product Offerings

Table 78. Mapfre Professional Liability Insurance Revenue (US\$, Mn), (2015-2020)

List Of Figures

LIST OF FIGURES

Figure 1. Professional Liability Insurance Segment by Type

Figure 2. Professional Liability Insurance Segment by Application

Figure 3. US Professional Liability Insurance Market Overview: 2020

Figure 4. Key Caveats

Figure 5. Professional Liability Insurance Market Size in US, (US\$, Mn): 2020 VS 2026

Figure 6. US Professional Liability Insurance Revenue, 2015-2026 (US\$, Mn)

Figure 7. The Top 3 and 5 Players Market Share by Professional Liability Insurance Revenue in 2019

Figure 8. By Type - US Professional Liability Insurance Incremental Growth, (US\$, Mn), 2015-2026

Figure 9. By Type - US Professional Liability Insurance Market Share, 2015-2026

Figure 10. By Application - Professional Liability Insurance Revenue in US (US\$, Mn), 2020 & 2026

Figure 11. By Application - US Professional Liability Insurance Market Share, 2015-2026

Figure 12. PEST Analysis for US Professional Liability Insurance Market in 2020

Figure 13. Professional Liability Insurance Market Opportunities & Trends in US

Figure 14. Professional Liability Insurance Market Drivers in US

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