

# Procurement Outsourcing Services Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Procurement outsourcing services is a process wherein a company engages an external service provider to manage their core and non-core purchase transactions and expenditures.

This report contains market size and forecasts of Procurement Outsourcing Services in Global, including the following market information:

Global Procurement Outsourcing Services Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Procurement Outsourcing Services market was valued at 3116290 million in 2021 and is projected to reach US\$ 5255410 million by 2028, at a CAGR of 7.8% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Category Management Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Procurement Outsourcing Services include Accenture, GEP, Genpact, Aquanima, Optimum Procurement, Corbus, Wipro, Infosys and HCL Technologies, etc. In 2021, the global top five players have a share approximately % in terms of revenue.



MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Procurement Outsourcing Services companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Procurement Outsourcing Services Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Procurement Outsourcing Services Market Segment Percentages, by Type, 2021 (%)

**Category Management** 

Source Management

Procurement Management

Supplier Management

Global Procurement Outsourcing Services Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Procurement Outsourcing Services Market Segment Percentages, by Application, 2021 (%)

BFSI

**Energy and Utilities** 

Healthcare

IT and Telecom

Other



Global Procurement Outsourcing Services Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Procurement Outsourcing Services Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

#### Europe

Germany

France

U.K.

Italy

Russia

**Nordic Countries** 

Benelux

Rest of Europe

Asia

China

Japan

South Korea



Southeast Asia

India

Rest of Asia

#### South America

Brazil

Argentina

**Rest of South America** 

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Key companies Procurement Outsourcing Services revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Procurement Outsourcing Services revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:



Accenture

GEP

Genpact

Aquanima

**Optimum Procurement** 

Corbus

Wipro

Infosys

**HCL** Technologies

WNS

**IBM** Corporation



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