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Procurement as a Service (PaaS) Market, Global Outlook and Forecast 2022-2028

https://marketpublishers.com/r/PAF626F875D5EN.html
Date: March 2022
Pages: 107
Price: US$ 3,250.00 (Single User License)
ID: PAF626F875D5EN

Abstracts

Procurement as a service is an outsourced procurement model that combines technology, staff, and expertise to handle a portion, if not all, of your organization's procurement function. Technology helps them see what you're spending money on, and where you will likely be able to find savings. It helps them choose the categories for sourcing and assign category experts to handle purchasing for those categories. It relies on technology to do the sourcing and procurement, track purchases and payments and handles three-way matching to make sure you're only paying for what you get, and that you get the everything you're supposed to when you're supposed to.

This report contains market size and forecasts of Procurement as a Service (PaaS) in Global, including the following market information:

Global Procurement as a Service (PaaS) Market Revenue, 2017-2022, 2023-2028, ($ millions)

Global top five companies in 2021 (%)

The global Procurement as a Service (PaaS) market was valued at 6494.3 million in 2021 and is projected to reach US$ 10000 million by 2028, at a CAGR of 6.4% during the forecast period.

The U.S. Market is Estimated at $ Million in 2021, While China is Forecast to Reach $ Million by 2028.

Strategic Sourcing Segment to Reach $ Million by 2028, with a % CAGR in next six years.

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The global key manufacturers of Procurement as a Service (PaaS) include Accenture, Infosys, Capgemini, IBM, HCL Technologies, Wipro, GEP, Proxima and Genpact, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Procurement as a Service (PaaS) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Procurement as a Service (PaaS) Market, by Type, 2017-2022, 2023-2028 ($ millions)

Global Procurement as a Service (PaaS) Market Segment Percentages, by Type, 2021 (%)

Strategic Sourcing

Spend Management

Category Management

Process Management

Contract Management

Transactions Management

Others

Global Procurement as a Service (PaaS) Market, by Application, 2017-2022, 2023-2028 ($ millions)

Global Procurement as a Service (PaaS) Market Segment Percentages, by Application, 2021 (%)

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- Manufacturing
- BFSI
- Retail and Consumer Goods
- IT and Telecom
- Energy and Utilities
- Healthcare
- Others

Global Procurement as a Service (PaaS) Market, By Region and Country, 2017-2022, 2023-2028 ($ Millions)

Global Procurement as a Service (PaaS) Market Segment Percentages, By Region and Country, 2021 (%)

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - U.K.
  - Italy

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- Russia
- Nordic Countries
- Benelux
- Rest of Europe

Asia

- China
- Japan
- South Korea
- Southeast Asia
- India
- Rest of Asia

South America

- Brazil
- Argentina
- Rest of South America

Middle East & Africa

- Turkey
- Israel
- Saudi Arabia
- UAE

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Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Procurement as a Service (PaaS) revenues in global market, 2017-2022 (estimated), ($ millions)

Key companies Procurement as a Service (PaaS) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Accenture

Infosys

Capgemini

IBM

HCL Technologies

Wipro

GEP

Proxima

Genpact

WNS

Xchanging (DXC Technology)

TCS

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Broadcom

Aegis

Corbus

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