

Private Passenger Auto Insurance Market, Global Outlook and Forecast 2022-2028

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Abstracts

Vehicle insurance (also known as car insurance, motor insurance or auto insurance) is insurance for cars, trucks, motorcycles, and other road vehicles. Its primary use is to provide financial protection against physical damage or bodily injury resulting from traffic collisions and against liability that could also arise from incidents in a vehicle. Vehicle insurance may additionally offer financial protection against theft of the vehicle, and against damage to the vehicle sustained from events other than traffic collisions, such as keying, weather or natural disasters, and damage sustained by colliding with stationary objects. The specific terms of vehicle insurance vary with legal regulations in each region. This report studies the private passenger auto insurance.

This report contains market size and forecasts of Private Passenger Auto Insurance in Global, including the following market information:

Global Private Passenger Auto Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Private Passenger Auto Insurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Compulsory Insurance Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Private Passenger Auto Insurance include State Farm, GEICO, Progressive, Allstate, USAA, Liberty Mutual, Farmers, Nationwide and Travelers, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Private Passenger Auto Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Private Passenger Auto Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Private Passenger Auto Insurance Market Segment Percentages, by Type, 2021 (%)

Compulsory Insurance

Commercial Insurance

Global Private Passenger Auto Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Private Passenger Auto Insurance Market Segment Percentages, by Application, 2021 (%)

Ordinary Private Car

Medium and High-end Private Car

Global Private Passenger Auto Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Private Passenger Auto Insurance Market Segment Percentages, By Region and

Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Private Passenger Auto Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Private Passenger Auto Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

State Farm

GEICO

Progressive

Allstate

USAA

Liberty Mutual

Farmers

Nationwide

Travelers

American Family

Auto Club Exchange

Erie Insurance

CSAA Insurance Exchange

National General Holdings Corp.

Mercury General Corp.

Auto-Owners Insurance

MetLife

Hartford Financial Services

Auto Club Insurance Association

MAPFRE

Kemper Corp.

Amica Mutual Insurance Co.

Infinity P&C Corp.

COUNTRY Financial

Hanover Insurance Group

NJM Insurance

Southern Farm Bureau Casualty

Sentry Insurance

Shelter Insurance

Alfa Mutual Group

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