

# Precision Medicine Market in Germany - Industry Outlook and Forecast 2020-2026

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## Abstracts

According to the National Institutes of Health (NIH), precision medicine is 'an emerging approach for disease treatment and prevention that takes into account individual variability in genes, environment, and lifestyle for each person.' This approach will allow doctors and researchers to predict more accurately which treatment and prevention strategies for a particular disease will work in which groups of people. It is in contrast to a 'one-size-fits-all' approach, in which disease treatment and prevention strategies are developed for the average person, with less consideration for the differences between individuals.

Although the term 'precision medicine' is relatively new, the concept has been a part of healthcare for many years. For example, a person who needs a blood transfusion is not given blood from a randomly selected donor; instead, the donor's blood type is matched to the recipient to reduce the risk of complications. Although examples can be found in several areas of medicine, the role of precision medicine in day-to-day healthcare is relatively limited. Researchers hope that this approach will expand to many areas of health in coming years.

This report contains market size and forecasts of Precision Medicine in Germany, including the following market information:

Germany Precision Medicine Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Top Five Competitors in Germany Precision Medicine Market 2019 (%)

The global Precision Medicine market was valued at xx million in 2019 and is projected to reach US\$ xx million by 2026, at a CAGR of xx% during the forecast period. While the Precision Medicine market size in Germany was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

COVID-19 pandemic has big impact on Precision Medicine businesses, with lots of challenges and uncertainty faced by many players of Precision Medicine in Germany.

This report also analyses and evaluates the COVID-19 impact on Precision Medicine market size in 2020 and the next few years in Germany

Total Market by Segment:

Germany Precision Medicine Market, By Type, 2015-2020, 2021-2026 (\$ millions)

Germany Precision Medicine Market Segment Percentages, By Type, 2019 (%)

Diagnostics

Therapies

Germany Precision Medicine Market, By Application, 2015-2020, 2021-2026 (\$ millions)

Germany Precision Medicine Market Segment Percentages, By Application, 2019 (%)

Oncology

Neurosciences

Immunology

Respiratory

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Precision Medicine Market Competitors Revenues in Germany, by Players  
2015-2020 (Estimated), (\$ millions)

Total Precision Medicine Market Competitors Revenues Share in Germany, by Players  
2019 (%)

Further, the report presents profiles of competitors in the market, including the following:

Johnson & Johnson

IBM

GE Healthcare

Illumina

Roche

Laboratory Corporation of America Holdings

Thermo Fisher Scientific

Novartis

Abbott Laboratories

Almac Group

Intel Corporation

Biomrieux Sa

Cepheid

Qiagen

Randox Laboratories

## Contents

### **1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS**

- 1.1 Precision Medicine Market Definition
- 1.2 Market Segments
  - 1.2.1 Segment by Type
  - 1.2.2 Segment by Application
- 1.3 COVID-19 Impact: Germany Precision Medicine Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
  - 1.5.1 Research Methodology
  - 1.5.2 Research Process
  - 1.5.3 Base Year
  - 1.5.4 Report Assumptions & Caveats

### **2 GERMANY PRECISION MEDICINE OVERALL MARKET SIZE**

- 2.1 Germany Precision Medicine Market Size: 2020 VS 2026
- 2.2 Germany Precision Medicine Revenue, Prospects & Forecasts: 2015-2026

### **3 COMPANY LANDSCAPE**

- 3.1 Top Precision Medicine Players in Germany (including Foreign and Local Companies)
- 3.2 Top Germany Precision Medicine Companies Ranked by Revenue
- 3.3 Germany Precision Medicine Revenue by Companies (including Foreign and Local Companies)
- 3.4 Top 3 and Top 5 Precision Medicine Companies in Germany, by Revenue in 2019
- 3.5 Germany Manufacturers Precision Medicine Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Precision Medicine Players in Germany
  - 3.6.1 List of Germany Tier 1 Precision Medicine Companies
  - 3.6.2 List of Germany Tier 2 and Tier 3 Precision Medicine Companies

### **4 SIGHTS BY PRODUCT**

- 4.1 Overview
  - 4.1.1 By Type - Germany Precision Medicine Market Size Markets, 2020 & 2026
  - 4.1.2 Diagnostics

#### 4.1.3 Therapies

### 4.2 By Type - Germany Precision Medicine Revenue & Forecasts

#### 4.2.1 By Type - Germany Precision Medicine Revenue, 2015-2020

#### 4.2.2 By Type - Germany Precision Medicine Revenue, 2021-2026

#### 4.2.3 By Type - Germany Precision Medicine Revenue Market Share, 2015-2026

## 5 SIGHTS BY APPLICATION

### 5.1 Overview

#### 5.1.1 By Application - Germany Precision Medicine Market Size, 2020 & 2026

#### 5.1.2 Oncology

#### 5.1.3 Neurosciences

#### 5.1.4 Immunology

#### 5.1.5 Respiratory

#### 5.1.6 Others

### 5.2 By Application - Germany Precision Medicine Revenue & Forecasts

#### 5.2.1 By Application - Germany Precision Medicine Revenue, 2015-2020

#### 5.2.2 By Application - Germany Precision Medicine Revenue, 2021-2026

#### 5.2.3 By Application - Germany Precision Medicine Revenue Market Share, 2015-2026

## 6 PLAYERS PROFILES

### 6.1 Johnson & Johnson

#### 6.1.1 Johnson & Johnson Corporate Summary

#### 6.1.2 Johnson & Johnson Business Overview

#### 6.1.3 Johnson & Johnson Precision Medicine Major Product Offerings

#### 6.1.4 Johnson & Johnson Revenue in Germany (2015-2020)

#### 6.1.5 Johnson & Johnson Key News

### 6.2 IBM

#### 6.2.1 IBM Corporate Summary

#### 6.2.2 IBM Business Overview

#### 6.2.3 IBM Precision Medicine Major Product Offerings

#### 6.2.4 IBM Revenue in Germany (2015-2020)

#### 6.2.5 IBM Key News

### 6.3 GE Healthcare

#### 6.3.1 GE Healthcare Corporate Summary

#### 6.3.2 GE Healthcare Business Overview

#### 6.3.3 GE Healthcare Precision Medicine Major Product Offerings

#### 6.3.4 GE Healthcare Revenue in Germany (2015-2020)

- 6.3.5 GE Healthcare Key News
- 6.4 Illumina
  - 6.4.1 Illumina Corporate Summary
  - 6.4.2 Illumina Business Overview
  - 6.4.3 Illumina Precision Medicine Major Product Offerings
  - 6.4.4 Illumina Revenue in Germany (2015-2020)
  - 6.4.5 Illumina Key News
- 6.5 Roche
  - 6.5.1 Roche Corporate Summary
  - 6.5.2 Roche Business Overview
  - 6.5.3 Roche Precision Medicine Major Product Offerings
  - 6.5.4 Roche Revenue in Germany (2015-2020)
  - 6.5.5 Roche Key News
- 6.6 Laboratory Corporation of America Holdings
  - 6.6.1 Laboratory Corporation of America Holdings Corporate Summary
  - 6.6.2 Laboratory Corporation of America Holdings Business Overview
  - 6.6.3 Laboratory Corporation of America Holdings Precision Medicine Major Product Offerings
  - 6.6.4 Laboratory Corporation of America Holdings Revenue in Germany (2015-2020)
  - 6.6.5 Laboratory Corporation of America Holdings Key News
- 6.7 Thermo Fisher Scientific
  - 6.6.1 Thermo Fisher Scientific Corporate Summary
  - 6.6.2 Thermo Fisher Scientific Business Overview
  - 6.6.3 Thermo Fisher Scientific Precision Medicine Major Product Offerings
  - 6.4.4 Thermo Fisher Scientific Revenue in Germany (2015-2020)
  - 6.7.5 Thermo Fisher Scientific Key News
- 6.8 Novartis
  - 6.8.1 Novartis Corporate Summary
  - 6.8.2 Novartis Business Overview
  - 6.8.3 Novartis Precision Medicine Major Product Offerings
  - 6.8.4 Novartis Revenue in Germany (2015-2020)
  - 6.8.5 Novartis Key News
- 6.9 Abbott Laboratories
  - 6.9.1 Abbott Laboratories Corporate Summary
  - 6.9.2 Abbott Laboratories Business Overview
  - 6.9.3 Abbott Laboratories Precision Medicine Major Product Offerings
  - 6.9.4 Abbott Laboratories Revenue in Germany (2015-2020)
  - 6.9.5 Abbott Laboratories Key News
- 6.10 Almac Group

- 6.10.1 Almac Group Corporate Summary
- 6.10.2 Almac Group Business Overview
- 6.10.3 Almac Group Precision Medicine Major Product Offerings
- 6.10.4 Almac Group Revenue in Germany (2015-2020)
- 6.10.5 Almac Group Key News
- 6.11 Intel Corporation
  - 6.11.1 Intel Corporation Corporate Summary
  - 6.11.2 Intel Corporation Precision Medicine Business Overview
  - 6.11.3 Intel Corporation Precision Medicine Major Product Offerings
  - 6.11.4 Intel Corporation Revenue in Germany (2015-2020)
  - 6.11.5 Intel Corporation Key News
- 6.12 Biomriex Sa
  - 6.12.1 Biomriex Sa Corporate Summary
  - 6.12.2 Biomriex Sa Precision Medicine Business Overview
  - 6.12.3 Biomriex Sa Precision Medicine Major Product Offerings
  - 6.12.4 Biomriex Sa Revenue in Germany (2015-2020)
  - 6.12.5 Biomriex Sa Key News
- 6.13 Cepheid
  - 6.13.1 Cepheid Corporate Summary
  - 6.13.2 Cepheid Precision Medicine Business Overview
  - 6.13.3 Cepheid Precision Medicine Major Product Offerings
  - 6.13.4 Cepheid Revenue in Germany (2015-2020)
  - 6.13.5 Cepheid Key News
- 6.14 Qiagen
  - 6.14.1 Qiagen Corporate Summary
  - 6.14.2 Qiagen Precision Medicine Business Overview
  - 6.14.3 Qiagen Precision Medicine Major Product Offerings
  - 6.14.4 Qiagen Revenue in Germany (2015-2020)
  - 6.14.5 Qiagen Key News
- 6.15 Randox Laboratories
  - 6.15.1 Randox Laboratories Corporate Summary
  - 6.15.2 Randox Laboratories Precision Medicine Business Overview
  - 6.15.3 Randox Laboratories Precision Medicine Major Product Offerings
  - 6.15.4 Randox Laboratories Revenue in Germany (2015-2020)
  - 6.15.5 Randox Laboratories Key News
- 6.16 Healthcore
  - 6.16.1 Healthcore Corporate Summary
  - 6.16.2 Healthcore Precision Medicine Business Overview
  - 6.16.3 Healthcore Precision Medicine Major Product Offerings

6.16.4 Healthcore Revenue in Germany (2015-2020)

6.16.5 Healthcore Key News

## **7 KEY MARKET TRENDS & INFLUENCES 2021-2026**

7.1 PESTLE Analysis for Germany Precision Medicine Market

7.2 Market Opportunities & Trends

7.3 Market Drivers

7.4 Market Restraints

## **8 CONCLUSION**

## **9 APPENDIX**

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer



## List Of Tables

### LIST OF TABLES

- Table 1. Key Players of Precision Medicine in Germany
- Table 2. Top Players in Germany, Ranking by Revenue (2019)
- Table 3. Germany Precision Medicine Revenue by Companies, (US\$, Mn), 2015-2020
- Table 4. Germany Precision Medicine Revenue Share by Companies, 2015-2020
- Table 5. Germany Precision Medicine Sales by Companies, (K Units), 2015-2020
- Table 6. Germany Precision Medicine Sales Share by Companies, 2015-2020
- Table 7. Key Manufacturers Precision Medicine Price (2015-2020) (US\$/Unit)
- Table 8. Germany Manufacturers Precision Medicine Product Type
- Table 9. List of Germany Tier 1 Precision Medicine Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 10. List of Germany Tier 2 and Tier 3 Precision Medicine Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 11. By Type - Precision Medicine Revenue in Germany (US\$, Mn), 2015-2020
- Table 12. By Type - Precision Medicine Revenue in Germany (US\$, Mn), 2021-2026
- Table 13. By Type - Precision Medicine Sales in Germany (K Units), 2015-2020
- Table 14. By Type - Precision Medicine Sales in Germany (K Units), 2021-2026
- Table 15. By Application - Precision Medicine Revenue in Germany, (US\$, Mn), 2015-2020
- Table 16. By Application - Precision Medicine Revenue in Germany, (US\$, Mn), 2021-2026
- Table 17. By Application - Precision Medicine Sales in Germany, (K Units), 2015-2020
- Table 18. By Application - Precision Medicine Sales in Germany, (K Units), 2021-2026
- Table 19. Johnson & Johnson Corporate Summary
- Table 20. Johnson & Johnson Precision Medicine Product Offerings
- Table 21. Johnson & Johnson Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 22. IBM Corporate Summary
- Table 23. IBM Precision Medicine Product Offerings
- Table 24. IBM Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 25. GE Healthcare Corporate Summary
- Table 26. GE Healthcare Precision Medicine Product Offerings
- Table 27. GE Healthcare Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 28. Illumina Corporate Summary
- Table 29. Illumina Precision Medicine Product Offerings
- Table 30. Illumina Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 31. Roche Corporate Summary

- Table 32. Roche Precision Medicine Product Offerings
- Table 33. Roche Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 34. Laboratory Corporation of America Holdings Corporate Summary
- Table 35. Laboratory Corporation of America Holdings Precision Medicine Product Offerings
- Table 36. Laboratory Corporation of America Holdings Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 37. Thermo Fisher Scientific Corporate Summary
- Table 38. Thermo Fisher Scientific Precision Medicine Product Offerings
- Table 39. Thermo Fisher Scientific Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 40. Novartis Corporate Summary
- Table 41. Novartis Precision Medicine Product Offerings
- Table 42. Novartis Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 43. Abbott Laboratories Corporate Summary
- Table 44. Abbott Laboratories Precision Medicine Product Offerings
- Table 45. Abbott Laboratories Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 46. Almac Group Corporate Summary
- Table 47. Almac Group Precision Medicine Product Offerings
- Table 48. Almac Group Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 49. Intel Corporation Corporate Summary
- Table 50. Intel Corporation Precision Medicine Product Offerings
- Table 51. Intel Corporation Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 52. Biomriex Sa Corporate Summary
- Table 53. Biomriex Sa Precision Medicine Product Offerings
- Table 54. Biomriex Sa Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 55. Cepheid Corporate Summary
- Table 56. Cepheid Precision Medicine Product Offerings
- Table 57. Cepheid Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 58. Qiagen Corporate Summary
- Table 59. Qiagen Precision Medicine Product Offerings
- Table 60. Qiagen Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 61. Randox Laboratories Corporate Summary
- Table 62. Randox Laboratories Precision Medicine Product Offerings
- Table 63. Randox Laboratories Precision Medicine Revenue (US\$, Mn), (2015-2020)
- Table 64. Healthcore Corporate Summary
- Table 65. Healthcore Precision Medicine Product Offerings
- Table 66. Healthcore Precision Medicine Revenue (US\$, Mn), (2015-2020)

## List Of Figures

### LIST OF FIGURES

Figure 1. Precision Medicine Segment by Type

Figure 2. Precision Medicine Segment by Application

Figure 3. Germany Precision Medicine Market Overview: 2020

Figure 4. Key Caveats

Figure 5. Precision Medicine Market Size in Germany, (US\$, Mn): 2020 VS 2026

Figure 6. Germany Precision Medicine Revenue, 2015-2026 (US\$, Mn)

Figure 7. The Top 3 and 5 Players Market Share by Precision Medicine Revenue in 2019

Figure 8. By Type - Germany Precision Medicine Incremental Growth, (US\$, Mn), 2015-2026

Figure 9. By Type - Germany Precision Medicine Market Share, 2015-2026

Figure 10. By Application - Precision Medicine Revenue in Germany (US\$, Mn), 2020 & 2026

Figure 11. By Application - Germany Precision Medicine Market Share, 2015-2026

Figure 12. PEST Analysis for Germany Precision Medicine Market in 2020

Figure 13. Precision Medicine Market Opportunities & Trends in Germany

Figure 14. Precision Medicine Market Drivers in Germany

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