

Plant Factory Grow Lights Market - Global Outlook and Forecast 2022-2028

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Abstracts

A closed system of farming wherein a farmer or a farm technician attempts to achieve farm production under regulated conditions which have been created artificially is known as plant factory. Plant factories are generally used for the purpose of growing organic vegetables. This needs artificial control of temperature, light, carbon dioxide and moisture. Grow light is an artificial source of light which are designed to emit electromagnetic spectrum which is suitable for the photosynthesis purpose. Grow light is useful for warehouse food production. Visible light has a different spectrum as compared to grow light. The spectrum of grow lights can be optimized according to plant. The productivity of crops increases by a significant factor due to plant factory practice.

This report contains market size and forecasts of Plant Factory Grow Lights in global, including the following market information:

Global Plant Factory Grow Lights Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Plant Factory Grow Lights Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Plant Factory Grow Lights companies in 2021 (%)

The global Plant Factory Grow Lights market was valued at 2908.4 million in 2021 and is projected to reach US\$ 6077 million by 2028, at a CAGR of 11.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

High-Intensity Discharge Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Plant Factory Grow Lights include APL engineered material, Daystar, Advanced lighting Technologies, Philips, General Electric, Hydrofarm, Iwasaki Electric and Sun System, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Plant Factory Grow Lights manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Plant Factory Grow Lights Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Plant Factory Grow Lights Market Segment Percentages, by Type, 2021 (%)

High-Intensity Discharge

Fluorescent Lighting

LED

Others

Global Plant Factory Grow Lights Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Plant Factory Grow Lights Market Segment Percentages, by Application, 2021 (%)

Vertical Farming

Indoor Farming

Commercial Greenhouse

Turf and Landscaping

Research

Others

Global Plant Factory Grow Lights Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Plant Factory Grow Lights Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Plant Factory Grow Lights revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Plant Factory Grow Lights revenues share in global market, 2021 (%)

Key companies Plant Factory Grow Lights sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Plant Factory Grow Lights sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

APL engineered material

Daystar

Advanced lighting Technologies

Philips

General Electric

Hydrofarm

Iwasaki Electric

Sun System

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