

Plant Based Milk Substitutes Market, Global Outlook and Forecast 2022-2028

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Abstracts

Plant Based Milk Substitutes are extracts from sources such as soy, almonds, coconuts, oats, rice is a best alternative for dairy milk and other animal milk present in the market. Due to its high nutritional values and rich in vitamins, minerals, carbohydrates and proteins plant milk is widely accepted among consumers. It has various applications in food and beverage, dairy industry.

This report contains market size and forecasts of Plant Based Milk Substitutes in global, including the following market information:

Global Plant Based Milk Substitutes Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Plant Based Milk Substitutes Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Plant Based Milk Substitutes companies in 2021 (%)

The global Plant Based Milk Substitutes market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Almond Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Plant Based Milk Substitutes include Earth's Own

Food Company, Blue Diamond Growers, Danone, Oatly, Califia Farms, Organic Valley, Campbell Soup Company, Elmhurst Milked Direct and SunOpta, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Plant Based Milk Substitutes manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Plant Based Milk Substitutes Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Plant Based Milk Substitutes Market Segment Percentages, by Type, 2021 (%)

Almond

Soy

Coconut

Rice

Others

Global Plant Based Milk Substitutes Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Plant Based Milk Substitutes Market Segment Percentages, by Application, 2021 (%)

Direct Drink

Confectionery

Bakery

Ice Cream

Others

Global Plant Based Milk Substitutes Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K MT)

Global Plant Based Milk Substitutes Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Plant Based Milk Substitutes revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Plant Based Milk Substitutes revenues share in global market, 2021 (%)

Key companies Plant Based Milk Substitutes sales in global market, 2017-2022
(Estimated), (K MT)

Key companies Plant Based Milk Substitutes sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Earth's Own Food Company

Blue Diamond Growers

Danone

Oatly

Califia Farms

Organic Valley

Campbell Soup Company

Elmhurst Milked Direct

SunOpta

Ripple Foods

Living Harvest Foods

Panos Brands

Craze Foods

Kikkoman Corporation

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