

# Pipe Wrenches Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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## Abstracts

The pipe wrench (US), Stillson wrench or Stillsons (UK) is an adjustable wrench used for turning soft iron pipes and fittings with a rounded surface. The design of the adjustable jaw allows it to lock in the frame, such that any forward pressure on the handle tends to pull the jaws tighter together. Teeth angled in the direction of turn dig into the soft pipe. They are not intended for use on hardened steel hex nuts or other fittings because they would ruin the head; however, if a hex nut is soft enough that it becomes rounded beyond use with standard wrenches, a pipe wrench is sometimes used to break the bolt or nut free. Pipe wrenches are usually sold in the following sizes (by length of handle): 10, 12, 14, 18, 24, 36, and 48 inches, although smaller and larger sizes are available as well. They are usually made of cast steel. Today, aluminum is also used to construct the body of the wrench, while the teeth and jaw remain steel. Teeth, and jaw kits (which also contain adjustment rings and springs) can be bought to repair broken wrenches, as this is cheaper than buying a new wrench.

This report contains market size and forecasts of Pipe Wrenches in South Korea, including the following market information:

South Korea Pipe Wrenches Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Pipe Wrenches Market Consumption, 2015-2020, 2021-2026, (K Units)

South Korea Pipe Wrenches Production Capacity, 2015-2020, 2021-2026, (K Units)

Top Five Competitors in South Korea Pipe Wrenches Market 2019 (%)

The global Pipe Wrenches market was valued at 733.8 million in 2019 and is projected to reach US\$ 821.8 million by 2026, at a CAGR of 2.9% during the forecast period.

While the Pipe Wrenches market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Pipe Wrenches manufacturers, suppliers, distributors and industry experts on the impacts of the

COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Pipe Wrenches production and consumption in South Korea

Total Market by Segment:

South Korea Pipe Wrenches Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Units)

South Korea Pipe Wrenches Market Segment Percentages, By Type, 2019 (%)

Small Size (Length?200 mm)

Medium Size (200 mm below Length?800 mm)

Larger Size (Length above 800 mm)

South Korea Pipe Wrenches Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Units)

South Korea Pipe Wrenches Market Segment Percentages, By Application, 2019 (%)

Petrochemical Pipeline

Civil Pipeline

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Pipe Wrenches Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Pipe Wrenches Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Pipe Wrenches Market Competitors Sales, by Players 2015-2020  
(Estimated), (K Units)

Total South Korea Pipe Wrenches Market Competitors Sales Market Share by Players  
2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Stanley

RIDGID

TTI Group

Apex Tool Group

SNAP-ON

Irwin

REED

Stahlwille

Wiha Tools

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