

Pharmacy Benefit Management (PBM) Market, Global Outlook and Forecast 2022-2028

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Abstracts

The term pharmacy benefit management (PBM) industry refers to a group of companies that serve as the middlemen between insurance companies, pharmacies, and drug manufacturers. PBMs are responsible for securing lower drug costs for insurers and insurance companies. They accomplish this by negotiating with pharmacies and drug manufacturers. The discounts are then passed onto insurance companies. Profits are generated through the slight up-charging of drugs or retaining portions of rebates.

This report contains market size and forecasts of Pharmacy Benefit Management (PBM) in Global, including the following market information:

Global Pharmacy Benefit Management (PBM) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Pharmacy Benefit Management (PBM) market was valued at 484140 million in 2021 and is projected to reach US\$ 702170 million by 2028, at a CAGR of 5.5% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Government Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Pharmacy Benefit Management (PBM) include CVS Health (CVS), Express Scripts, OptumRx (UnitedHealth), Humana Pharmacy Solutions,

Prime Therapeutics, Medimpact Healthcare, Magellan Health, BC/BS and Vidalink, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Pharmacy Benefit Management (PBM) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Pharmacy Benefit Management (PBM) Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Pharmacy Benefit Management (PBM) Market Segment Percentages, by Type, 2021 (%)

Government

Non-Government

Global Pharmacy Benefit Management (PBM) Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Pharmacy Benefit Management (PBM) Market Segment Percentages, by Application, 2021 (%)

Mail-order Pharmacy Services

Non-mail Pharmacy Services

Global Pharmacy Benefit Management (PBM) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Pharmacy Benefit Management (PBM) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Pharmacy Benefit Management (PBM) revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Pharmacy Benefit Management (PBM) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

CVS Health (CVS)

Express Scripts

OptumRx (UnitedHealth)

Humana Pharmacy Solutions

Prime Therapeutics

Medimpact Healthcare

Magellan Health

BC/BS

Vidalink

Sea Rainbow

Cachet

CRHMS

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