

# Pharmaceutical Grade Propylene Glycol Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Pharmaceutical grade propanediol is commonly used as a solvent, softener and excipient in the manufacture of various ointments and ointments. It is qualified and approved for use as an excipient in pharmaceutical applications, as it acts as a solvent and extractant for a wide range of active ingredients besides its dispersant capacity that provides equal distribution of the medicine ingredient in the formulation.

This report contains market size and forecasts of Pharmaceutical Grade Propylene Glycol in global, including the following market information:

Global Pharmaceutical Grade Propylene Glycol Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Pharmaceutical Grade Propylene Glycol Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Pharmaceutical Grade Propylene Glycol companies in 2021 (%)

The global Pharmaceutical Grade Propylene Glycol market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Petroleum-based Pharmaceutical Grade Propylene Glycol Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Pharmaceutical Grade Propylene Glycol include Dow, Huntsman, ADM, Polioles, Lyondell Basell Industries, Repsol, BASF, Oelon and Sumitomo Chemical, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Pharmaceutical Grade Propylene Glycol manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Pharmaceutical Grade Propylene Glycol Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Pharmaceutical Grade Propylene Glycol Market Segment Percentages, by Type, 2021 (%)

Petroleum-based Pharmaceutical Grade Propylene Glycol

Bio-based Pharmaceutical Grade Propylene Glycol

Global Pharmaceutical Grade Propylene Glycol Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Pharmaceutical Grade Propylene Glycol Market Segment Percentages, by Application, 2021 (%)

Drug

Local Anesthetic

Vitamins and Hormones

Preservatives

Vaccine

Other

Global Pharmaceutical Grade Propylene Glycol Market, By Region and Country,  
2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Pharmaceutical Grade Propylene Glycol Market Segment Percentages, By  
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Pharmaceutical Grade Propylene Glycol revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Pharmaceutical Grade Propylene Glycol revenues share in global market, 2021 (%)

Key companies Pharmaceutical Grade Propylene Glycol sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Pharmaceutical Grade Propylene Glycol sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Dow

Huntsman

ADM

Polioles

Lyondell Basell Industries

Repsol

BASF

Oelon

Sumitomo Chemical

Asahi

ADEKA

SKC

Shell

Shandong Shida Shenghua Chemical

Tongling Jintai Chemical

CNOOC and Shell Petrochemicals

Hi-tech Spring Chemical

Daze Group

Shandong Depu Chemical

## Contents

### **1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS**

- 1.1 Pharmaceutical Grade Propylene Glycol Market Definition
- 1.2 Market Segments
  - 1.2.1 Market by Type
  - 1.2.2 Market by Application
- 1.3 Global Pharmaceutical Grade Propylene Glycol Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
  - 1.5.1 Research Methodology
  - 1.5.2 Research Process
  - 1.5.3 Base Year
  - 1.5.4 Report Assumptions & Caveats

### **2 GLOBAL PHARMACEUTICAL GRADE PROPYLENE GLYCOL OVERALL MARKET SIZE**

- 2.1 Global Pharmaceutical Grade Propylene Glycol Market Size: 2021 VS 2028
- 2.2 Global Pharmaceutical Grade Propylene Glycol Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Pharmaceutical Grade Propylene Glycol Sales: 2017-2028

### **3 COMPANY LANDSCAPE**

- 3.1 Top Pharmaceutical Grade Propylene Glycol Players in Global Market
- 3.2 Top Global Pharmaceutical Grade Propylene Glycol Companies Ranked by Revenue
- 3.3 Global Pharmaceutical Grade Propylene Glycol Revenue by Companies
- 3.4 Global Pharmaceutical Grade Propylene Glycol Sales by Companies
- 3.5 Global Pharmaceutical Grade Propylene Glycol Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Pharmaceutical Grade Propylene Glycol Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Pharmaceutical Grade Propylene Glycol Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Pharmaceutical Grade Propylene Glycol Players in Global Market
  - 3.8.1 List of Global Tier 1 Pharmaceutical Grade Propylene Glycol Companies
  - 3.8.2 List of Global Tier 2 and Tier 3 Pharmaceutical Grade Propylene Glycol

Companies

## **4 SIGHTS BY PRODUCT**

### **4.1 Overview**

4.1.1 By Type - Global Pharmaceutical Grade Propylene Glycol Market Size Markets, 2021 & 2028

4.1.2 Petroleum-based Pharmaceutical Grade Propylene Glycol

4.1.3 Bio-based Pharmaceutical Grade Propylene Glycol

### **4.2 By Type - Global Pharmaceutical Grade Propylene Glycol Revenue & Forecasts**

4.2.1 By Type - Global Pharmaceutical Grade Propylene Glycol Revenue, 2017-2022

4.2.2 By Type - Global Pharmaceutical Grade Propylene Glycol Revenue, 2023-2028

4.2.3 By Type - Global Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028

### **4.3 By Type - Global Pharmaceutical Grade Propylene Glycol Sales & Forecasts**

4.3.1 By Type - Global Pharmaceutical Grade Propylene Glycol Sales, 2017-2022

4.3.2 By Type - Global Pharmaceutical Grade Propylene Glycol Sales, 2023-2028

4.3.3 By Type - Global Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028

4.4 By Type - Global Pharmaceutical Grade Propylene Glycol Price (Manufacturers Selling Prices), 2017-2028

## **5 SIGHTS BY APPLICATION**

### **5.1 Overview**

5.1.1 By Application - Global Pharmaceutical Grade Propylene Glycol Market Size, 2021 & 2028

5.1.2 Drug

5.1.3 Local Anesthetic

5.1.4 Vitamins and Hormones

5.1.5 Preservatives

5.1.6 Vaccine

5.1.7 Other

5.2 By Application - Global Pharmaceutical Grade Propylene Glycol Revenue & Forecasts

5.2.1 By Application - Global Pharmaceutical Grade Propylene Glycol Revenue, 2017-2022

5.2.2 By Application - Global Pharmaceutical Grade Propylene Glycol Revenue, 2023-2028



5.2.3 By Application - Global Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028

5.3 By Application - Global Pharmaceutical Grade Propylene Glycol Sales & Forecasts

5.3.1 By Application - Global Pharmaceutical Grade Propylene Glycol Sales, 2017-2022

5.3.2 By Application - Global Pharmaceutical Grade Propylene Glycol Sales, 2023-2028

5.3.3 By Application - Global Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028

5.4 By Application - Global Pharmaceutical Grade Propylene Glycol Price (Manufacturers Selling Prices), 2017-2028

## **6 SIGHTS BY REGION**

6.1 By Region - Global Pharmaceutical Grade Propylene Glycol Market Size, 2021 & 2028

6.2 By Region - Global Pharmaceutical Grade Propylene Glycol Revenue & Forecasts

6.2.1 By Region - Global Pharmaceutical Grade Propylene Glycol Revenue, 2017-2022

6.2.2 By Region - Global Pharmaceutical Grade Propylene Glycol Revenue, 2023-2028

6.2.3 By Region - Global Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028

6.3 By Region - Global Pharmaceutical Grade Propylene Glycol Sales & Forecasts

6.3.1 By Region - Global Pharmaceutical Grade Propylene Glycol Sales, 2017-2022

6.3.2 By Region - Global Pharmaceutical Grade Propylene Glycol Sales, 2023-2028

6.3.3 By Region - Global Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028

6.4 North America

6.4.1 By Country - North America Pharmaceutical Grade Propylene Glycol Revenue, 2017-2028

6.4.2 By Country - North America Pharmaceutical Grade Propylene Glycol Sales, 2017-2028

6.4.3 US Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028

6.4.4 Canada Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028

6.4.5 Mexico Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028

6.5 Europe

6.5.1 By Country - Europe Pharmaceutical Grade Propylene Glycol Revenue, 2017-2028

- 6.5.2 By Country - Europe Pharmaceutical Grade Propylene Glycol Sales, 2017-2028
- 6.5.3 Germany Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.5.4 France Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.5.5 U.K. Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.5.6 Italy Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.5.7 Russia Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.5.8 Nordic Countries Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.5.9 Benelux Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.6 Asia
  - 6.6.1 By Region - Asia Pharmaceutical Grade Propylene Glycol Revenue, 2017-2028
  - 6.6.2 By Region - Asia Pharmaceutical Grade Propylene Glycol Sales, 2017-2028
  - 6.6.3 China Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.6.4 Japan Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.6.5 South Korea Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.6.6 Southeast Asia Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.6.7 India Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.7 South America
  - 6.7.1 By Country - South America Pharmaceutical Grade Propylene Glycol Revenue, 2017-2028
  - 6.7.2 By Country - South America Pharmaceutical Grade Propylene Glycol Sales, 2017-2028
  - 6.7.3 Brazil Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.7.4 Argentina Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
- 6.8 Middle East & Africa
  - 6.8.1 By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Revenue, 2017-2028
  - 6.8.2 By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Sales, 2017-2028
  - 6.8.3 Turkey Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.8.4 Israel Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.8.5 Saudi Arabia Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028
  - 6.8.6 UAE Pharmaceutical Grade Propylene Glycol Market Size, 2017-2028

## **7 MANUFACTURERS & BRANDS PROFILES**

- 7.1 Dow
  - 7.1.1 Dow Corporate Summary
  - 7.1.2 Dow Business Overview

- 7.1.3 Dow Pharmaceutical Grade Propylene Glycol Major Product Offerings
- 7.1.4 Dow Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
- 7.1.5 Dow Key News
- 7.2 Huntsman
  - 7.2.1 Huntsman Corporate Summary
  - 7.2.2 Huntsman Business Overview
  - 7.2.3 Huntsman Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.2.4 Huntsman Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.2.5 Huntsman Key News
- 7.3 ADM
  - 7.3.1 ADM Corporate Summary
  - 7.3.2 ADM Business Overview
  - 7.3.3 ADM Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.3.4 ADM Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.3.5 ADM Key News
- 7.4 Polioles
  - 7.4.1 Polioles Corporate Summary
  - 7.4.2 Polioles Business Overview
  - 7.4.3 Polioles Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.4.4 Polioles Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.4.5 Polioles Key News
- 7.5 Lyondell Basell Industries
  - 7.5.1 Lyondell Basell Industries Corporate Summary
  - 7.5.2 Lyondell Basell Industries Business Overview
  - 7.5.3 Lyondell Basell Industries Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.5.4 Lyondell Basell Industries Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.5.5 Lyondell Basell Industries Key News
- 7.6 Repsol
  - 7.6.1 Repsol Corporate Summary
  - 7.6.2 Repsol Business Overview
  - 7.6.3 Repsol Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.6.4 Repsol Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

#### 7.6.5 Repsol Key News

### 7.7 BASF

#### 7.7.1 BASF Corporate Summary

#### 7.7.2 BASF Business Overview

#### 7.7.3 BASF Pharmaceutical Grade Propylene Glycol Major Product Offerings

#### 7.7.4 BASF Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

#### 7.7.5 BASF Key News

### 7.8 Oelon

#### 7.8.1 Oelon Corporate Summary

#### 7.8.2 Oelon Business Overview

#### 7.8.3 Oelon Pharmaceutical Grade Propylene Glycol Major Product Offerings

#### 7.8.4 Oelon Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

#### 7.8.5 Oelon Key News

### 7.9 Sumitomo Chemical

#### 7.9.1 Sumitomo Chemical Corporate Summary

#### 7.9.2 Sumitomo Chemical Business Overview

#### 7.9.3 Sumitomo Chemical Pharmaceutical Grade Propylene Glycol Major Product Offerings

#### 7.9.4 Sumitomo Chemical Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

#### 7.9.5 Sumitomo Chemical Key News

### 7.10 Asahi

#### 7.10.1 Asahi Corporate Summary

#### 7.10.2 Asahi Business Overview

#### 7.10.3 Asahi Pharmaceutical Grade Propylene Glycol Major Product Offerings

#### 7.10.4 Asahi Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

#### 7.10.5 Asahi Key News

### 7.11 ADEKA

#### 7.11.1 ADEKA Corporate Summary

#### 7.11.2 ADEKA Pharmaceutical Grade Propylene Glycol Business Overview

#### 7.11.3 ADEKA Pharmaceutical Grade Propylene Glycol Major Product Offerings

#### 7.11.4 ADEKA Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

#### 7.11.5 ADEKA Key News

### 7.12 SKC

#### 7.12.1 SKC Corporate Summary

- 7.12.2 SKC Pharmaceutical Grade Propylene Glycol Business Overview
- 7.12.3 SKC Pharmaceutical Grade Propylene Glycol Major Product Offerings
- 7.12.4 SKC Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
- 7.12.5 SKC Key News
- 7.13 Shell
  - 7.13.1 Shell Corporate Summary
  - 7.13.2 Shell Pharmaceutical Grade Propylene Glycol Business Overview
  - 7.13.3 Shell Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.13.4 Shell Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.13.5 Shell Key News
- 7.14 Shandong Shida Shenghua Chemical
  - 7.14.1 Shandong Shida Shenghua Chemical Corporate Summary
  - 7.14.2 Shandong Shida Shenghua Chemical Business Overview
  - 7.14.3 Shandong Shida Shenghua Chemical Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.14.4 Shandong Shida Shenghua Chemical Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.14.5 Shandong Shida Shenghua Chemical Key News
- 7.15 Tongling Jintai Chemical
  - 7.15.1 Tongling Jintai Chemical Corporate Summary
  - 7.15.2 Tongling Jintai Chemical Business Overview
  - 7.15.3 Tongling Jintai Chemical Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.15.4 Tongling Jintai Chemical Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.15.5 Tongling Jintai Chemical Key News
- 7.16 CNOOC and Shell Petrochemicals
  - 7.16.1 CNOOC and Shell Petrochemicals Corporate Summary
  - 7.16.2 CNOOC and Shell Petrochemicals Business Overview
  - 7.16.3 CNOOC and Shell Petrochemicals Pharmaceutical Grade Propylene Glycol Major Product Offerings
  - 7.16.4 CNOOC and Shell Petrochemicals Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)
  - 7.16.5 CNOOC and Shell Petrochemicals Key News
- 7.17 Hi-tech Spring Chemical
  - 7.17.1 Hi-tech Spring Chemical Corporate Summary
  - 7.17.2 Hi-tech Spring Chemical Business Overview

7.17.3 Hi-tech Spring Chemical Pharmaceutical Grade Propylene Glycol Major Product Offerings

7.17.4 Hi-tech Spring Chemical Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

7.17.5 Hi-tech Spring Chemical Key News

7.18 Daze Group

7.18.1 Daze Group Corporate Summary

7.18.2 Daze Group Business Overview

7.18.3 Daze Group Pharmaceutical Grade Propylene Glycol Major Product Offerings

7.18.4 Daze Group Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

7.18.5 Daze Group Key News

7.19 Shandong Depu Chemical

7.19.1 Shandong Depu Chemical Corporate Summary

7.19.2 Shandong Depu Chemical Business Overview

7.19.3 Shandong Depu Chemical Pharmaceutical Grade Propylene Glycol Major Product Offerings

7.19.4 Shandong Depu Chemical Pharmaceutical Grade Propylene Glycol Sales and Revenue in Global (2017-2022)

7.19.5 Shandong Depu Chemical Key News

## **8 GLOBAL PHARMACEUTICAL GRADE PROPYLENE GLYCOL PRODUCTION CAPACITY, ANALYSIS**

8.1 Global Pharmaceutical Grade Propylene Glycol Production Capacity, 2017-2028

8.2 Pharmaceutical Grade Propylene Glycol Production Capacity of Key Manufacturers in Global Market

8.3 Global Pharmaceutical Grade Propylene Glycol Production by Region

## **9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS**

9.1 Market Opportunities & Trends

9.2 Market Drivers

9.3 Market Restraints

## **10 PHARMACEUTICAL GRADE PROPYLENE GLYCOL SUPPLY CHAIN ANALYSIS**

10.1 Pharmaceutical Grade Propylene Glycol Industry Value Chain

10.2 Pharmaceutical Grade Propylene Glycol Upstream Market

10.3 Pharmaceutical Grade Propylene Glycol Downstream and Clients

10.4 Marketing Channels Analysis

10.4.1 Marketing Channels

10.4.2 Pharmaceutical Grade Propylene Glycol Distributors and Sales Agents in  
Global

## **11 CONCLUSION**

## **12 APPENDIX**

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer



## List Of Tables

### LIST OF TABLES

Table 1. Key Players of Pharmaceutical Grade Propylene Glycol in Global Market

Table 2. Top Pharmaceutical Grade Propylene Glycol Players in Global Market, Ranking by Revenue (2021)

Table 3. Global Pharmaceutical Grade Propylene Glycol Revenue by Companies, (US\$, Mn), 2017-2022

Table 4. Global Pharmaceutical Grade Propylene Glycol Revenue Share by Companies, 2017-2022

Table 5. Global Pharmaceutical Grade Propylene Glycol Sales by Companies, (K MT), 2017-2022

Table 6. Global Pharmaceutical Grade Propylene Glycol Sales Share by Companies, 2017-2022

Table 7. Key Manufacturers Pharmaceutical Grade Propylene Glycol Price (2017-2022) & (USD/MT)

Table 8. Global Manufacturers Pharmaceutical Grade Propylene Glycol Product Type

Table 9. List of Global Tier 1 Pharmaceutical Grade Propylene Glycol Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Pharmaceutical Grade Propylene Glycol Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Global Pharmaceutical Grade Propylene Glycol Revenue (US\$, Mn), 2017-2022

Table 13. By Type - Global Pharmaceutical Grade Propylene Glycol Revenue (US\$, Mn), 2023-2028

Table 14. By Type - Global Pharmaceutical Grade Propylene Glycol Sales (K MT), 2017-2022

Table 15. By Type - Global Pharmaceutical Grade Propylene Glycol Sales (K MT), 2023-2028

Table 16. By Application – Global Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2021 & 2028

Table 17. By Application - Global Pharmaceutical Grade Propylene Glycol Revenue (US\$, Mn), 2017-2022

Table 18. By Application - Global Pharmaceutical Grade Propylene Glycol Revenue (US\$, Mn), 2023-2028

Table 19. By Application - Global Pharmaceutical Grade Propylene Glycol Sales (K



MT), 2017-2022

Table 20. By Application - Global Pharmaceutical Grade Propylene Glycol Sales (K MT), 2023-2028

Table 21. By Region – Global Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Pharmaceutical Grade Propylene Glycol Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Pharmaceutical Grade Propylene Glycol Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Pharmaceutical Grade Propylene Glycol Sales (K MT), 2017-2022

Table 25. By Region - Global Pharmaceutical Grade Propylene Glycol Sales (K MT), 2023-2028

Table 26. By Country - North America Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2017-2022

Table 29. By Country - North America Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2023-2028

Table 30. By Country - Europe Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2017-2022

Table 33. By Country - Europe Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2023-2028

Table 34. By Region - Asia Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2017-2022

Table 37. By Region - Asia Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2023-2028

Table 38. By Country - South America Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2017-2022

Table 41. By Country - South America Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2023-2028

Table 42. By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2017-2022

Table 45. By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Sales, (K MT), 2023-2028

Table 46. Dow Corporate Summary

Table 47. Dow Pharmaceutical Grade Propylene Glycol Product Offerings

Table 48. Dow Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 49. Huntsman Corporate Summary

Table 50. Huntsman Pharmaceutical Grade Propylene Glycol Product Offerings

Table 51. Huntsman Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 52. ADM Corporate Summary

Table 53. ADM Pharmaceutical Grade Propylene Glycol Product Offerings

Table 54. ADM Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 55. Polioles Corporate Summary

Table 56. Polioles Pharmaceutical Grade Propylene Glycol Product Offerings

Table 57. Polioles Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 58. Lyondell Basell Industries Corporate Summary

Table 59. Lyondell Basell Industries Pharmaceutical Grade Propylene Glycol Product Offerings

Table 60. Lyondell Basell Industries Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 61. Repsol Corporate Summary

Table 62. Repsol Pharmaceutical Grade Propylene Glycol Product Offerings

Table 63. Repsol Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 64. BASF Corporate Summary

Table 65. BASF Pharmaceutical Grade Propylene Glycol Product Offerings

Table 66. BASF Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 67. Oelon Corporate Summary

Table 68. Oelon Pharmaceutical Grade Propylene Glycol Product Offerings

Table 69. Oelon Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 70. Sumitomo Chemical Corporate Summary

Table 71. Sumitomo Chemical Pharmaceutical Grade Propylene Glycol Product Offerings

Table 72. Sumitomo Chemical Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 73. Asahi Corporate Summary

Table 74. Asahi Pharmaceutical Grade Propylene Glycol Product Offerings

Table 75. Asahi Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 76. ADEKA Corporate Summary

Table 77. ADEKA Pharmaceutical Grade Propylene Glycol Product Offerings

Table 78. ADEKA Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 79. SKC Corporate Summary

Table 80. SKC Pharmaceutical Grade Propylene Glycol Product Offerings

Table 81. SKC Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 82. Shell Corporate Summary

Table 83. Shell Pharmaceutical Grade Propylene Glycol Product Offerings

Table 84. Shell Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 85. Shandong Shida Shenghua Chemical Corporate Summary

Table 86. Shandong Shida Shenghua Chemical Pharmaceutical Grade Propylene Glycol Product Offerings

Table 87. Shandong Shida Shenghua Chemical Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 88. Tongling Jintai Chemical Corporate Summary

Table 89. Tongling Jintai Chemical Pharmaceutical Grade Propylene Glycol Product Offerings

Table 90. Tongling Jintai Chemical Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

|                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Table 91. CNOOC and Shell Petrochemicals Corporate Summary                                                                                             |
| Table 92. CNOOC and Shell Petrochemicals Pharmaceutical Grade Propylene Glycol Product Offerings                                                       |
| Table 93. CNOOC and Shell Petrochemicals Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) |
| Table 94. Hi-tech Spring Chemical Corporate Summary                                                                                                    |
| Table 95. Hi-tech Spring Chemical Pharmaceutical Grade Propylene Glycol Product Offerings                                                              |
| Table 96. Hi-tech Spring Chemical Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)        |
| Table 97. Daze Group Corporate Summary                                                                                                                 |
| Table 98. Daze Group Pharmaceutical Grade Propylene Glycol Product Offerings                                                                           |
| Table 99. Daze Group Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)                     |
| Table 100. Shandong Depu Chemical Corporate Summary                                                                                                    |
| Table 101. Shandong Depu Chemical Pharmaceutical Grade Propylene Glycol Product Offerings                                                              |
| Table 102. Shandong Depu Chemical Pharmaceutical Grade Propylene Glycol Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)        |
| Table 103. Pharmaceutical Grade Propylene Glycol Production Capacity (K MT) of Key Manufacturers in Global Market, 2020-2022 (K MT)                    |
| Table 104. Global Pharmaceutical Grade Propylene Glycol Capacity Market Share of Key Manufacturers, 2020-2022                                          |
| Table 105. Global Pharmaceutical Grade Propylene Glycol Production by Region, 2017-2022 (K MT)                                                         |
| Table 106. Global Pharmaceutical Grade Propylene Glycol Production by Region, 2023-2028 (K MT)                                                         |
| Table 107. Pharmaceutical Grade Propylene Glycol Market Opportunities & Trends in Global Market                                                        |
| Table 108. Pharmaceutical Grade Propylene Glycol Market Drivers in Global Market                                                                       |
| Table 109. Pharmaceutical Grade Propylene Glycol Market Restraints in Global Market                                                                    |
| Table 110. Pharmaceutical Grade Propylene Glycol Raw Materials                                                                                         |
| Table 111. Pharmaceutical Grade Propylene Glycol Raw Materials Suppliers in Global Market                                                              |
| Table 112. Typical Pharmaceutical Grade Propylene Glycol Downstream                                                                                    |
| Table 113. Pharmaceutical Grade Propylene Glycol Downstream Clients in Global Market                                                                   |
| Table 114. Pharmaceutical Grade Propylene Glycol Distributors and Sales Agents in Global Market                                                        |



## List Of Figures

### LIST OF FIGURES

- Figure 1. Pharmaceutical Grade Propylene Glycol Segment by Type
- Figure 2. Pharmaceutical Grade Propylene Glycol Segment by Application
- Figure 3. Global Pharmaceutical Grade Propylene Glycol Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Pharmaceutical Grade Propylene Glycol Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Pharmaceutical Grade Propylene Glycol Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Pharmaceutical Grade Propylene Glycol Sales in Global Market: 2017-2028 (K MT)
- Figure 8. The Top 3 and 5 Players Market Share by Pharmaceutical Grade Propylene Glycol Revenue in 2021
- Figure 9. By Type - Global Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028
- Figure 10. By Type - Global Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Pharmaceutical Grade Propylene Glycol Price (USD/MT), 2017-2028
- Figure 12. By Application - Global Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028
- Figure 13. By Application - Global Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Pharmaceutical Grade Propylene Glycol Price (USD/MT), 2017-2028
- Figure 15. By Region - Global Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028
- Figure 16. By Region - Global Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028
- Figure 19. US Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028



Figure 21. Mexico Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 22. By Country - Europe Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028

Figure 23. By Country - Europe Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028

Figure 24. Germany Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 25. France Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 26. U.K. Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 27. Italy Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 28. Russia Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 29. Nordic Countries Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 30. Benelux Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 31. By Region - Asia Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028

Figure 32. By Region - Asia Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028

Figure 33. China Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 34. Japan Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 35. South Korea Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 36. Southeast Asia Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 37. India Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 38. By Country - South America Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028

Figure 39. By Country - South America Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028

Figure 40. Brazil Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn),

2017-2028

Figure 41. Argentina Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Pharmaceutical Grade Propylene Glycol Sales Market Share, 2017-2028

Figure 44. Turkey Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Pharmaceutical Grade Propylene Glycol Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Pharmaceutical Grade Propylene Glycol Production Capacity (K MT), 2017-2028

Figure 49. The Percentage of Production Pharmaceutical Grade Propylene Glycol by Region, 2021 VS 2028

Figure 50. Pharmaceutical Grade Propylene Glycol Industry Value Chain

Figure 51. Marketing Channels



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