

Personal Loans Market - Global Outlook and Forecast 2022-2028

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Abstracts

Over the last 10 years, investors funneled many billions of dollars into the personal loan market. These investments came in the form of venture capital, various bond structures and even direct investments in loans. Fueled by this influx of capital (and some innovative technologists), the once stagnant personal loans industry exploded with double-digit growth rates.

In 2018, the number of personal loan accounts rose to 19.5 million. An increase of 12.5% from 2017 (source). Subprime originations grew 28% between Q2 2017 and Q2 2018. In contrast, originations for subprime borrowers dropped by 7.1% between 2016 and 2018.

Has the personal loan boom reached its peak? SuperMoney's 2019 personal loans industry study will answer that question while also providing a detailed look at the consumer lending sector as a whole. Let's get started. Personal loans, also known as consumer loans or installment loans, are closed-end uncollateralized sources of credit. This means that, unlike mortgages and most auto loans, they don't require collateral. And unlike credit cards, they have fixed payments for a specific period of time.

This report contains market size and forecasts of Personal Loans in Global, including the following market information:

Global Personal Loans Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Personal Loans market was valued at million in 2021 and is projected to

reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Below 5000 USD Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Personal Loans include LightStream, SoFi, Citizens Bank, Marcus, FreedomPlus, Payoff, OneMain Financial, Avant and Prosper, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Personal Loans companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Personal Loans Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Personal Loans Market Segment Percentages, by Type, 2021 (%)

Below 5000 USD

5000-50000 USD

Above 50000 USD

Global Personal Loans Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Personal Loans Market Segment Percentages, by Application, 2021 (%)

Below 1 years

1-3 years

Above years

Global Personal Loans Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Personal Loans Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Personal Loans revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Personal Loans revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

LightStream

SoFi

Citizens Bank

Marcus

FreedomPlus

Payoff

OneMain Financial

Avant

Prosper

Lending Club

Best Egg

Earnest

Payoff

Earnin

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