

PEO Services Market, Global Outlook and Forecast 2022-2028

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Abstracts

A PEO is an HR outsourcing company that partners with SMBs under a co-employment model. In this model, HR responsibilities are shared by the business owner and the PEO. While business owners retain management rights over their employees, PEOs assume an administrative role for handling functions such as payroll, benefits, regulatory compliance, taxes, and training and development.

This report contains market size and forecasts of PEO Services in Global, including the following market information:

Global PEO Services Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global PEO Services market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Online service Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of PEO Services include Justworks, UZIO, PeopleStrategy, Ramco HCM, PlatinumHR, Tandem HR, XcelHR, Engage PEO and Optimum, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the PEO Services companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global PEO Services Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global PEO Services Market Segment Percentages, by Type, 2021 (%)

Online service

Offline service

Global PEO Services Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global PEO Services Market Segment Percentages, by Application, 2021 (%)

Large Enterprises

SMEs

Global PEO Services Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global PEO Services Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies PEO Services revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies PEO Services revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Justworks

UZIO

PeopleStrategy

Ramco HCM

PlatinumHR

Tandem HR

XcelHR

Engage PEO

Optimum

LandrumHR

Harvard PEO

MMC

Oasis

AcadiaHR

Modern HR

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