

Penetration Grade Bitumen Market - Global Outlook and Forecast 2022-2028

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Abstracts

Penetration Grade Bitumen is a standard bitumen usually used as a Paving Grade Bitumen essential for road construction and for the production of asphalt pavements with superior properties, and it's very important once it bounds the aggregates and creates a unique cohesion and stability to the bituminous mix. It is prepared by fractional distillation / vacuum distillation of crude oil.

This report contains market size and forecasts of Penetration Grade Bitumen in global, including the following market information:

Global Penetration Grade Bitumen Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Penetration Grade Bitumen Market Sales, 2017-2022, 2023-2028, (Kiloton)

Global top five Penetration Grade Bitumen companies in 2021 (%)

The global Penetration Grade Bitumen market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Low Penetration Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Penetration Grade Bitumen include Shell, Exxon Mobil, SK, Nynas, Colas, Baolirus, Gazprom Neft PJSC, PetroChina and Sinopec Group, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Penetration Grade Bitumen manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Penetration Grade Bitumen Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Penetration Grade Bitumen Market Segment Percentages, by Type, 2021 (%)

Low Penetration

Medium Penetration

High Penetration

Global Penetration Grade Bitumen Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Penetration Grade Bitumen Market Segment Percentages, by Application, 2021 (%)

Ordinary Road

Highway

Airport Runway

Others

Global Penetration Grade Bitumen Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Penetration Grade Bitumen Market Segment Percentages, By Region and

Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Penetration Grade Bitumen revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Penetration Grade Bitumen revenues share in global market, 2021 (%)

Key companies Penetration Grade Bitumen sales in global market, 2017-2022
(Estimated), (Kiloton)

Key companies Penetration Grade Bitumen sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Shell

Exxon Mobil

SK

Nynas

Colas

Baolirus

Gazprom Neft PJSC

PetroChina

Sinopec Group

BITUMINA GROUP

DAYA International

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