

Payments Market - Global Outlook and Forecast 2022-2028

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Abstracts

The payments market consists of establishments primarily engaged in processing money transfers and payments between various accounts. This includes all institutions involved in payment processing such as banks, non-banking financial institutions, and others. Revenue generated from the payments market include all the processing and services fees levied by the banks and financial institutions for payment processing.

This report contains market size and forecasts of Payments in Global, including the following market information:

Global Payments Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Payments market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Credit Transfer Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Payments include PayPal, FIS, Bank Of America, Industry And Commercial Bank Of China and Citi, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Payments companies,

and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Payments Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Payments Market Segment Percentages, by Type, 2021 (%)

Credit Transfer

Direct Debit

Check Payment

Cash Deposit

Global Payments Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Payments Market Segment Percentages, by Application, 2021 (%)

Banks

Non-Banking Financial Institutions

Others

Global Payments Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Payments Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Payments revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Payments revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

PayPal

FIS

Bank Of America

Industry And Commercial Bank Of China

Citi

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