

Payment Processing Market, Global Outlook and Forecast 2022-2028

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Abstracts

Payment processing is how businesses complete credit card and debit card transactions. Payment processing services expedite card transactions, and payment gateways securely transmit data so money from a customer's issuing bank can be transferred to a merchant's account. All of this happens in seconds.

In the simplest terms, a payment processor is a company that handles transactions between two parties, such as a merchant and a customer. It accomplishes the payment by relaying the payment information, like a credit card, from the customer to the merchant's preferred bank account.

This report contains market size and forecasts of Payment Processing in Global, including the following market information:

Global Payment Processing Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Payment Processing market was valued at 93510 million in 2021 and is projected to reach US\$ 231810 million by 2028, at a CAGR of 13.8% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Credit Card & Debit Card Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Payment Processing include PayPal, Global Payments, Adyen, Fiserv, Stripe, Square, Worldline, GoCardless and Payline Data, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Payment Processing companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Payment Processing Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Payment Processing Market Segment Percentages, by Type, 2021 (%)

Credit Card & Debit Card

eWallet

Others

Global Payment Processing Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Payment Processing Market Segment Percentages, by Application, 2021 (%)

Large Enterprises

SMEs

Global Payment Processing Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Payment Processing Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Payment Processing revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Payment Processing revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

PayPal

Global Payments

Adyen

Fiserv

Stripe

Square

Worldline

GoCardless

Payline Data

Due Payments

Flagship Merchant Services

Cayan

BitPay

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