

Patent Annuity Service Market, Global Outlook and Forecast 2022-2028

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Abstracts

A patent annuity is a fee that a patent owner must pay to renew a granted patent. Otherwise it will lapse and as the patent owner will lose the previous rights on the regular expiry date. Over the past decade, the trend for maintaining patents has shifted to the use of patent annuity service providers. This includes law firms removing themselves from patent annuity management and referring clients to professional service providers.

Choosing a patent annuity specialist instead of paying directly or using an attorney can bring considerable benefits, such as:

Cost-effectiveness and savings through centralized management

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Timely renewal reminder

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Ability to consolidate services (e.g. trademarks, patents, foreign applications, etc.) under one provider

This report contains market size and forecasts of Patent Annuity Service in Global, including the following market information:

Global Patent Annuity Service Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Patent Annuity Service market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Invention Patent Annuity Service Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Patent Annuity Service include Clarivate (CPA Global), NovumIP (Novagraaf & PAVIS), Dennemeyer, Questel, Murgitroyd, Anaqua, Computer Packages Inc, MaxVal Group and Page, White & Farrer, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Patent Annuity Service companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Patent Annuity Service Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Patent Annuity Service Market Segment Percentages, by Type, 2021 (%)

Invention Patent Annuity Service

Utility Model Patent Annuity Service

Design Patent Annuity Service

Global Patent Annuity Service Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Patent Annuity Service Market Segment Percentages, by Application, 2021 (%)

Corporate

Research Institute

University

Others

Global Patent Annuity Service Market, By Region and Country, 2017-2022, 2023-2028
(\$ Millions)

Global Patent Annuity Service Market Segment Percentages, By Region and Country,
2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Patent Annuity Service revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Patent Annuity Service revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Clarivate (CPA Global)

NovumIP (Novagraaf & PAVIS)

Dennemeyer

Questel

Murgitroyd

Anaqua

Computer Packages Inc

MaxVal Group

Page, White & Farrer

Acumass

IP Centrum Limited

Thomson Reuters IP Management

Envoy

Novagraaf

Brandstock

Zacco

PAVIS

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