

Passenger Tire Market - Global Outlook and Forecast 2022-2028

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Abstracts

A tire (American English) or tyre (British English; see spelling differences) is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over. Most tires, such as those for automobiles and bicycles, are pneumatically inflated structures, which also provide a flexible cushion that absorbs shock as the tire rolls over rough features on the surface. Tires provide a footprint that is designed to match the weight of the vehicle with the bearing strength of the surface that it rolls over by providing a bearing pressure that will not deform the surface excessively.

This report contains market size and forecasts of Passenger Tire in global, including the following market information:

Global Passenger Tire Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Passenger Tire Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Passenger Tire companies in 2021 (%)

The global Passenger Tire market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Radial Tire Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Passenger Tire include Bridgestone Americas Tire Operations, Continental Tire the Americas, Cooper Tire & Rubber, Falken Tire, Giti Tires USA, Goodyear Tire and Rubber, Hankook Tire, Kumho Tire USA and Michelin North America, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Passenger Tire manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Passenger Tire Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Passenger Tire Market Segment Percentages, by Type, 2021 (%)

Radial Tire

Bias Tire

Global Passenger Tire Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Passenger Tire Market Segment Percentages, by Application, 2021 (%)

OEM

Aftermarket

Global Passenger Tire Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Passenger Tire Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Passenger Tire revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Passenger Tire revenues share in global market, 2021 (%)

Key companies Passenger Tire sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Passenger Tire sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Bridgestone Americas Tire Operations

Continental Tire the Americas

Cooper Tire & Rubber

Falken Tire

Giti Tires USA

Goodyear Tire and Rubber

Hankook Tire

Kumho Tire USA

Michelin North America

Nexen Tire America

Nitto Tire USA

Pirelli

Sumitomo Rubber Industries

Toyo Tire USA

Yokohama Tire

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