

# Parallel Drive Actuator Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Parallel Drive Actuator's motor is directly parallel to the drive spindle. Typically, these types of actuators are spur or spiral gear with more gear ratio options. Parallel drive actuators allow for a broader range of loads and speeds. However, parallel drive actuators with spur gear can operate louder than spiral gear and worm gear driven actuators.

This report contains market size and forecasts of Parallel Drive Actuator in global, including the following market information:

Global Parallel Drive Actuator Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Parallel Drive Actuator Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Parallel Drive Actuator companies in 2021 (%)

The global Parallel Drive Actuator market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

With Spur Gear Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Parallel Drive Actuator include Linak, Motion Control Products, TIMOTION, Bholanath Stepper Motors, REAC and Cangzhou Zhongneng Machinery Manufacturing, etc. In 2021, the global top five players have a share

approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Parallel Drive Actuator manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Parallel Drive Actuator Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Parallel Drive Actuator Market Segment Percentages, by Type, 2021 (%)

With Spur Gear

With Spiral Gear

Global Parallel Drive Actuator Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Parallel Drive Actuator Market Segment Percentages, by Application, 2021 (%)

Electricity

Chemical

Metallurgical

Other

Global Parallel Drive Actuator Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Parallel Drive Actuator Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Parallel Drive Actuator revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Parallel Drive Actuator revenues share in global market, 2021 (%)

Key companies Parallel Drive Actuator sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Parallel Drive Actuator sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Linak

Motion Control Products

TIMOTION

Bholanath Stepper Motors

REAC

Cangzhou Zhongneng Machinery Manufacturing

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