

Panax Quinquefolius Market - Global Outlook and Forecast 2022-2028

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Abstracts

Panax Quinquefolius (American Ginseng) is a herbaceous perennial plant in the ivy family, commonly used as an herb in traditional medicine, including traditional Chinese Medicine. It is native to eastern North America, though it is also cultivated in China. Since the 18th century, American ginseng (*P. quinquefolius*) has been primarily exported to Asia, where it is highly valued for its cooling and sedative medicinal effects. It is considered to represent the cooling yin qualities, while Asian ginseng embodies the warmer aspects of yang. The Panax Quinquefolius industry can be broken down into several segments, US-based Ginseng, Canada-based Ginseng, China-based Ginseng, etc.

This report contains market size and forecasts of Panax Quinquefolius in global, including the following market information:

Global Panax Quinquefolius Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Panax Quinquefolius Market Sales, 2017-2022, 2023-2028, (Ton)

Global top five Panax Quinquefolius companies in 2021 (%)

The global Panax Quinquefolius market was valued at 1217.2 million in 2021 and is projected to reach US\$ 3299.9 million by 2028, at a CAGR of 15.3% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

US-based Ginseng Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Panax Quinquefolius include Hsu's, WOHO, Great Mountain Ginseng, Tongrentang, Shanghai Leiyunshang Pharmaceutical, Shanghai Leiyunshang Pharmaceutical, Globrand and Kangmei Xinkaihe, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Panax Quinquefolius manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Panax Quinquefolius Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Ton)

Global Panax Quinquefolius Market Segment Percentages, by Type, 2021 (%)

US-based Ginseng

Canada-based Ginseng

China-based Ginseng

Global Panax Quinquefolius Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Ton)

Global Panax Quinquefolius Market Segment Percentages, by Application, 2021 (%)

Small Cut

Capsule

Powder

Others

Global Panax Quinquefolius Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Ton)

Global Panax Quinquefolius Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Panax Quinquifolius revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Panax Quinquifolius revenues share in global market, 2021 (%)

Key companies Panax Quinquefolius sales in global market, 2017-2022 (Estimated), (Ton)

Key companies Panax Quinquefolius sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Hsu's

WOHO

Great Mountian Ginseng

Tongrentang

Shanghai Leiyunshang Pharmaceutical

Shanghai Leiyunshang Pharmaceutical

Globrand

Kangmei Xinkaihe

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