

Organic Soy Lecithin Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

Lecithin is one of those mysterious, but common, ingredients found on the label of many packaged foods. It's an essential emulsifier that helps blend ingredients that don't naturally mix. Due to the lack of adequate organic sources of soy lecithin, the USDA allowed the use of non-organic sources when it drafted the national organic standards in 2002.

To be labeled 'ORGANIC,' and to carry the USDA organic seal, food has to be made up of 95% organic ingredients. The only non-organic ingredients are ones that are unavailable organically and cannot make up more than 5% of the product. NOP rules allow the use of 5% non-organic ingredients if sufficient quantities of organic alternatives are not available. At present, 100% and 95% organic soy lecithin are common types.

The Commission Implementing Regulation (EU)2016/673 determined that "Lecithin derived from organic raw material is available on the market, but appropriate qualities of such lecithin are needed for most of the uses in the organic food processing industry. The appropriate qualities for the organic food production are currently not available in sufficient quantities. Taking account of the temporary lack of the different qualities of the organic lecithin needed for the organic production of food, it should be provided that during a transitional period of 3 years lecithin not derived from organic raw material may be used in the production of organic food".

This report contains market size and forecasts of Organic Soy Lecithin in South Korea, including the following market information:

South Korea Organic Soy Lecithin Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Organic Soy Lecithin Market Consumption, 2015-2020, 2021-2026, (MT)

South Korea Organic Soy Lecithin Production Capacity, 2015-2020, 2021-2026, (MT)

Top Five Competitors in South Korea Organic Soy Lecithin Market 2019 (%)

The global Organic Soy Lecithin market was valued at 46 million in 2019 and is projected to reach US\$ 59 million by 2026, at a CAGR of 6.3% during the forecast period. While the Organic Soy Lecithin market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Organic Soy Lecithin manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas. This report also analyses and evaluates the COVID-19 impact on Organic Soy Lecithin production and consumption in South Korea

Total Market by Segment:

South Korea Organic Soy Lecithin Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (MT)

South Korea Organic Soy Lecithin Market Segment Percentages, By Type, 2019 (%)

Fluid Organic Lecithins

De-oiled Organic Lecithin Powders

South Korea Organic Soy Lecithin Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (MT)

South Korea Organic Soy Lecithin Market Segment Percentages, By Application, 2019 (%)

Infant Formula

Baking-Pan Release

Cakes

Pet Food

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Organic Soy Lecithin Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Organic Soy Lecithin Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Organic Soy Lecithin Market Competitors Sales, by Players 2015-2020 (Estimated), (MT)

Total South Korea Organic Soy Lecithin Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Clarkson Soy Products

Lecico

Lipoid

Fismer

Organic Factory

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