

Organic Acid Market, Global Outlook and Forecast 2022-2028

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Abstracts

An organic acid is an organic compound with acidic properties. The most common organic acids are the carboxylic acids, whose acidity is associated with their carboxyl group -COOH . Sulfonic acids, containing the group $\text{-SO}_2\text{OH}$, are relatively stronger acids. Alcohols, with -OH , can act as acids but they are usually very weak. The relative stability of the conjugate base of the acid determines its acidity. Other groups can [also] confer acidity, usually weakly: the thiol group -SH , the enol group, and the phenol group. In biological systems, organic compounds containing these groups are generally referred to as organic acids.

This report contains market size and forecasts of Organic Acid in global, including the following market information:

Global Organic Acid Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Organic Acid Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Organic Acid companies in 2021 (%)

The global Organic Acid market was valued at 24180 million in 2021 and is projected to reach US\$ 26090 million by 2028, at a CAGR of 1.1% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Acetic Acid Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Organic Acid include Celanese, BP, Jiangsu Sopo, Shanghai Huayi, Eastman, Yankuang Cathay Coal Chemicals, Chang Chun Group, Lyondellbasell and Shandong Hualu-Hengsheng, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Organic Acid manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Organic Acid Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Organic Acid Market Segment Percentages, by Type, 2021 (%)

Acetic Acid

Citric Acid

Formic Acid

Lactic Acid

Propionic Acid

Malic Acid

Sorbic Acid

Oxalic Acid

Tartaric Acid

Others

Global Organic Acid Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K

MT)

Global Organic Acid Market Segment Percentages, by Application, 2021 (%)

Industrial

Food & Beverages

Feed

Pharmaceuticals

Personal Care

Others

Global Organic Acid Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)
& (K MT)

Global Organic Acid Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Organic Acid revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Organic Acid revenues share in global market, 2021 (%)

Key companies Organic Acid sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Organic Acid sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Celanese

BP

Jiangsu Sopo

Shanghai Huayi

Eastman

Yankuang Cathay Coal Chemicals

Chang Chun Group

Lyondellbasell

Shandong Hualu-Hengsheng

Kingboard Chemical

Daicel

Sipchem

Weifang Ensign Industry Co., Ltd.

TTCA Co., Ltd

RZBC Group Co. Ltd.

Cofco Biochemical (Anhui) Co., Ltd.

Jungbunzlauer Suisse AG

Tate & Lyle

BASF

LUXI

Corbion-Purac

Cargill

DSM

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