

# Optical Character Recognition Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Optical character recognition is a technology that has literally revolutionized the document management process in various sectors, namely legal, banking, education, healthcare, finance, and government. It has helped to transform offices into paperless ones by helping to digitize documents and communications that have remained resistant to digitization with speed and accuracy. Those include scanned paper documents and PDF files or images captured by a digital camera.

This report contains market size and forecasts of Optical Character Recognition in Global, including the following market information:

Global Optical Character Recognition Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Optical Character Recognition market was valued at 9019.2 million in 2021 and is projected to reach US\$ 15490 million by 2028, at a CAGR of 8.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Desktop based OCR Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Optical Character Recognition include ABBY Software,

Anyline, Adobe Systems, ATAPY Software, CCI Intelligence, Creaceed, Captricity, Exper-OCR and Google, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Optical Character Recognition companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Optical Character Recognition Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Optical Character Recognition Market Segment Percentages, by Type, 2021 (%)

Desktop based OCR

Mobile based OCR

Cloud based OCR

Others

Global Optical Character Recognition Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Optical Character Recognition Market Segment Percentages, by Application, 2021 (%)

IT & Telecom

Media & Entertainment

Others

Global Optical Character Recognition Market, By Region and Country, 2017-2022,

2023-2028 (\$ Millions)

Global Optical Character Recognition Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Optical Character Recognition revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Optical Character Recognition revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABBY Software

Anyline

Adobe Systems

ATAPY Software

CCi Intelligence

Creaceed

Captricity

Exper-OCR

Google

IBM

LEAD Technologies

Microsoft

Nuance Communications

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