

Online Transcription Software and Service Market, Global Outlook and Forecast 2022-2028

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Abstracts

Online Transcription Software and Service is the process of converting a recording or live audio into a text file or document in just one click. It is much more versatile and it uses speech recognition technology to produce transcripts at outstanding quality and accuracy. It can help boost productivity and otherwise help with customer engagement.

Online Transcription Software is an intelligent tool with AI speech recognition, Online Transcription means that the software has an online editor that allows you to transcribe your audio to the text in its online text editor in which you can easily edit your transcriptions. You can import audio or video files in many different formats and export your transcription, in Text, SRT, or Word formats.

It can also store all notes in one central, secure, and accessible place.

Online Transcription Service works through a mix of Artificial Intelligence and Human Intelligence. The online transcription is produced in-house automatic speech recognition (ASR) machine. Once the draft is produced, professional human transcribes fact check the technology's work in real time to deliver fully accurate voice to text transcription.

This report contains market size and forecasts of Online Transcription Software and Service in Global, including the following market information:

Global Online Transcription Software and Service Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Online Transcription Software and Service market was valued at 3537.9 million in 2021 and is projected to reach US\$ 7577 million by 2028, at a CAGR of 11.5% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Services Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Online Transcription Software and Service include Verbit, Acusis, Rev, TranscribeMe, Way With Words, Babbletype, Trint, Temi and eScribers, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Online Transcription Software and Service companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Online Transcription Software and Service Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Online Transcription Software and Service Market Segment Percentages, by Type, 2021 (%)

Services

Software

Global Online Transcription Software and Service Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Online Transcription Software and Service Market Segment Percentages, by Application, 2021 (%)

Medical

Educate

BFSI

Law

Media

Others

Global Online Transcription Software and Service Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Online Transcription Software and Service Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Online Transcription Software and Service revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Online Transcription Software and Service revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Verbit

Acusis

Rev

TranscribeMe

Way With Words

Babbletype

Trint

Temi

eScribers

Otter.ai

GoTranscript

Scribie

Sonix

Casting Words

Transcription Panda

SpeakWrite

Quicktate

Crowdsurf

Transcribe by Wreally

Speechpad

Happy Scribe

Transcription Outsourcing

Maestra

Take1

dictate2us

GMR Transcription

VEED

Sembly

Descript

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