

Oilfield Equipment and Services (OFS) Market, Global Outlook and Forecast 2022-2028

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Abstracts

The oilfield equipment and services (or OFS) industry refers to all products and services associated with the oil and gas exploration and production process, i.e. the upstream sector of the energy industry. In general these companies are engaged in the manufacturing, repair, and maintenance of equipment used in oil extraction and transportation.

Products such as seismic testing, transport services, and directional services for horizontal drillers in addition to well construction, and production and completion services are generally what most would typically think when an oilfield services company comes to mind.

However, the range of products and services under the OFS umbrella is wide and include many technology-based services that are vital for successful field operations. Such services include locating energy sources, energy data management, drilling and formation evaluation, geological sciences, and many others.

This report contains market size and forecasts of Oilfield Equipment and Services (OFS) in Global, including the following market information:

Global Oilfield Equipment and Services (OFS) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Oilfield Equipment and Services (OFS) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast

period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Drilling Services Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Oilfield Equipment and Services (OFS) include Schlumberger, Halliburton, Baker Hughes (GE), Weatherford, National Oilwell Varco, TechnipFMC, COSL, Archer and Expro, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Oilfield Equipment and Services (OFS) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Oilfield Equipment and Services (OFS) Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Oilfield Equipment and Services (OFS) Market Segment Percentages, by Type, 2021 (%)

Drilling Services

Workover & Completion Services

Production Services

Processing & Separation Services

Geophysical Services

Other Services

Global Oilfield Equipment and Services (OFS) Market, by Application, 2017-2022,

2023-2028 (\$ millions)

Global Oilfield Equipment and Services (OFS) Market Segment Percentages, by Application, 2021 (%)

Onshore

Offshore

Global Oilfield Equipment and Services (OFS) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Oilfield Equipment and Services (OFS) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Oilfield Equipment and Services (OFS) revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Oilfield Equipment and Services (OFS) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Schlumberger

Halliburton

Baker Hughes (GE)

Weatherford

National Oilwell Varco

TechnipFMC

COSL

Archer

Expro

Trican Well Service

Basic Energy Services

Nabors

Pioneer Energy Services

Saipem

Patterson-UTI

Liberty Oilfield Services

Helmerich & Payne

Calfrac Well Services

Key Energy Services

Welltec

Transocean

Petrofrac

RPC

AlMansoori

ADES

Eurasia Drilling

KCA Deutag

NexTier Oilfield Solutions

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