

# Oil Derricks Market, Global Outlook and Forecast 2022-2028

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# Abstracts

Oil derricks are load-bearing structures used to support and position a drill string over an oil well. They are considered permanent structures and are typically used in offshore drilling applications. Most derricks take the form of a tall tower which extends above drilling operations. A crown block, the stationary section of a block and tackle, sits on top of the derricks connecting the load of the drill string to the support structure.

This report contains market size and forecasts of Oil Derricks in global, including the following market information:

Global Oil Derricks Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Oil Derricks Market Sales, 2017-2022, 2023-2028, (Unit)

Global top five Oil Derricks companies in 2021 (%)

The global Oil Derricks market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Offshore Oil Derricks Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Oil Derricks include Beijing KMC RIGS Co., Ltd., Bharat Heavy Electronics Ltd. (BHEL), Cameron - A Schlumberger Company, Derrick



Services Limited, DRILLMEC Inc., Kosun (Kazakhstan) Services Co., Ltd., Lee C. Moore, National Oilwell Varco and Oil States Industries, Inc., etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Oil Derricks manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Oil Derricks Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Unit)

Global Oil Derricks Market Segment Percentages, by Type, 2021 (%)

Offshore Oil Derricks

**Onshore Oil Derricks** 

Global Oil Derricks Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Unit)

Global Oil Derricks Market Segment Percentages, by Application, 2021 (%)

Oil Prospecting

Oil And Gas Development

Global Oil Derricks Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Unit)

Global Oil Derricks Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada



Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

#### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil



Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Oil Derricks revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Oil Derricks revenues share in global market, 2021 (%)

Key companies Oil Derricks sales in global market, 2017-2022 (Estimated), (Unit)

Key companies Oil Derricks sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Beijing KMC RIGS Co., Ltd.

Bharat Heavy Electronics Ltd. (BHEL)

Cameron - A Schlumberger Company

**Derrick Services Limited** 



DRILLMEC Inc.

Kosun (Kazakhstan) Services Co., Ltd.

Lee C. Moore

National Oilwell Varco

Oil States Industries, Inc.

**RigQuip International** 

Sovonex Technology Co., Ltd.

Superior Derrick Services, LLC

Trevi Finanziaria Industriale S.p.A.

Veristic Technologies, Inc.



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