

Oil Country Tubular Goods (OCTG) Market - Global Outlook and Forecast 2022-2028

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Abstracts

OCTG is the abbreviation of oil country tubular goods, also known as oil well pipe in China. It refers to a kind of steel pipe specially used for oil and gas exploitation, most of which are seamless, but welded pipe also accounts for a considerable proportion. It can be divided into four categories: oil pipe, casing pipe, drill pipe and pipeline pipe.

According to the material and properties of the steel pipe, the oil well pipe is divided into different steel grades. Different steel grades represent different metal elements composition, process requirements and corresponding performance conditions. According to the chemical composition, tensile properties, yield strength and hardness requirements, oil well pipes are generally divided into four groups according to API classification method, with 11 steel grades and 19 specifications. According to the different yield strength and properties of products, there are low and medium grade steel and high grade oil well pipe.

In addition to API, there are some non API oil well pipes, which are mainly for steel grade. The appearance of non API grade steel is due to the situation of ultra deep well, high temperature and high temperature and different corrosion composition with the exploration and exploitation of oil and gas. The oil well pipe and steel pipe production enterprises must adjust the metal element composition in the pipe body or adopt different processing methods to treat the steel pipe, so as to meet the performance requirements of different environments.

This report contains market size and forecasts of Oil Country Tubular Goods (OCTG) in global, including the following market information:

Global Oil Country Tubular Goods (OCTG) Market Revenue, 2017-2022, 2023-2028, (\$

millions)

Global Oil Country Tubular Goods (OCTG) Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Oil Country Tubular Goods (OCTG) companies in 2021 (%)

The global Oil Country Tubular Goods (OCTG) market was valued at 14510 million in 2021 and is projected to reach US\$ 21580 million by 2028, at a CAGR of 5.8% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Casing Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Oil Country Tubular Goods (OCTG) include Tenaris, Vallourec, TMK Group, Nippon Steel and Sumitomo Metal, U. S. Steel Tubular Products, ArcelorMittal, SANDVIK, Zekelman Industries and SB international Inc, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Oil Country Tubular Goods (OCTG) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Oil Country Tubular Goods (OCTG) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Oil Country Tubular Goods (OCTG) Market Segment Percentages, by Type, 2021 (%)

Casing

Tubing

Other

Global Oil Country Tubular Goods (OCTG) Market, by Application, 2017-2022,
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Global Oil Country Tubular Goods (OCTG) Market Segment Percentages, by
Application, 2021 (%)

Onshore

Offshore

Global Oil Country Tubular Goods (OCTG) Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K MT)

Global Oil Country Tubular Goods (OCTG) Market Segment Percentages, By Region
and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Oil Country Tubular Goods (OCTG) revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Oil Country Tubular Goods (OCTG) revenues share in global market, 2021 (%)

Key companies Oil Country Tubular Goods (OCTG) sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Oil Country Tubular Goods (OCTG) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Tenaris

Vallourec

TMK Group

Nippon Steel and Sumitomo Metal

U. S. Steel Tubular Products

ArcelorMittal

SANDVIK

Zekelman Industries

SB international Inc

Continental Alloys and Services

Baoshan Iron and Steel Co.,Ltd.

Jiangsu Changbao Steel tube Co.,Ltd.

Hunan Valin Hengyang Steel Tube(Group)Co.,Ltd.

Tian Jin Pipe (group) Corporation(TPCO)

JFE

Interpipe

Voestalpine

Evrz

JESCO

Jindal Saw

Maharashtra

SeAH Steel

Nexteel

Hyundai Hysco

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