

# Off-Highway Hybrid Vehicles Market, Global Outlook and Forecast 2022-2028

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## Abstracts

The electrification of off-road vehicle power systems such as construction, agricultural and mining machinery has become a focus of concern because of concerns about emissions and noise from conventional diesel-powered machinery. The electric drive off-road vehicle has the advantages of high efficiency, good mobility and high running accuracy. For most businesses, the cost of fuel is a significant expense. In many industries related to the construction industry, we have seen the growth of electric and hybrid equipment.

This report contains market size and forecasts of Off-Highway Hybrid Vehicles in global, including the following market information:

Global Off-Highway Hybrid Vehicles Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Off-Highway Hybrid Vehicles Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Off-Highway Hybrid Vehicles companies in 2021 (%)

The global Off-Highway Hybrid Vehicles market was valued at 4016 million in 2021 and is projected to reach US\$ 9856.4 million by 2028, at a CAGR of 13.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Series Hybrid Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Off-Highway Hybrid Vehicles include Dana, Hitachi, Kobelco, Volvo, Caterpillar, Komatsu, Zoomlion, John Deere and Doosan, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Off-Highway Hybrid Vehicles manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Off-Highway Hybrid Vehicles Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Off-Highway Hybrid Vehicles Market Segment Percentages, by Type, 2021 (%)

Series Hybrid

Parallel Hybrid

Global Off-Highway Hybrid Vehicles Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Off-Highway Hybrid Vehicles Market Segment Percentages, by Application, 2021 (%)

Construction

Agriculture

Mining

Other

Global Off-Highway Hybrid Vehicles Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

## Global Off-Highway Hybrid Vehicles Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Off-Highway Hybrid Vehicles revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Off-Highway Hybrid Vehicles revenues share in global market, 2021 (%)

Key companies Off-Highway Hybrid Vehicles sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Off-Highway Hybrid Vehicles sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Dana

Hitachi

Kobelco

Volvo

Caterpillar

Komatsu

Zoomlion

John Deere

Doosan

XCMG

Liebherr

Wirtgen Group

SANY

Dynapac

BOMAG

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