

# Numerical Relay Market, Global Outlook and Forecast 2022-2028

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## Abstracts

In utility and industrial electric power transmission and distribution systems, a digital protective relay is a computer-based system with software-based protection algorithms for the detection of electrical faults. Such relays are also termed as microprocessor type protective relays. They are functional replacements for electro-mechanical protective relays and may include many protection functions in one unit, as well as providing metering, communication, and self-test functions.

This report contains market size and forecasts of Numerical Relay in global, including the following market information:

Global Numerical Relay Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Numerical Relay Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Numerical Relay companies in 2021 (%)

The global Numerical Relay market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Overcurrent Protection Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Numerical Relay include ABB, Schneider Electric, GE,

Siemens, Nissin Electric, Eaton, Littelfuse, CIRCUTOR and Fanox, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Numerical Relay manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Numerical Relay Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Numerical Relay Market Segment Percentages, by Type, 2021 (%)

Overcurrent Protection

Arc Protection

Motor Protection

Transformer Protection

Capacitor Bank Protection

Generator Protection

Others

Global Numerical Relay Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Numerical Relay Market Segment Percentages, by Application, 2021 (%)

Electricity

Automation Control

Others

Global Numerical Relay Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Numerical Relay Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Numerical Relay revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Numerical Relay revenues share in global market, 2021 (%)

Key companies Numerical Relay sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Numerical Relay sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

Schneider Electric

GE

Siemens

Nissin Electric

Eaton

Littelfuse

CIRCUTOR

Fanox

Selec Controls

DEIF

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