

Nitrogen Purging System Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

Nitrogen purging is an air-cleansing method used to ensure that no trace of harmful contaminants or gases is left in the atmosphere. The ultimate goal here is to re-stabilize the environment to prevent an explosion.

That is why the industrial use of nitrogen in the oil and gas industry is so common. When aiming to purge pipelines, for instance, dry nitrogen gas can be run through the lines to eliminate any remaining water. In addition, the nitrogen prepares pipelines or vessels that will later be exposed to flammable or explosive gases.

This report contains market size and forecasts of Nitrogen Purging System in South Korea, including the following market information:

South Korea Nitrogen Purging System Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Nitrogen Purging System Market Consumption, 2015-2020, 2021-2026, (K Units)

South Korea Nitrogen Purging System Production Capacity, 2015-2020, 2021-2026, (K Units)

Top Five Competitors in South Korea Nitrogen Purging System Market 2019 (%)

The global Nitrogen Purging System market was valued at 304.1 million in 2019 and is projected to reach US\$ 343.1 million by 2026, at a CAGR of 3.1% during the forecast period. While the Nitrogen Purging System market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Nitrogen Purging System manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from

clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Nitrogen Purging System production and consumption in South Korea

Total Market by Segment:

South Korea Nitrogen Purging System Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Units)

South Korea Nitrogen Purging System Market Segment Percentages, By Type, 2019 (%)

Dilution Nitrogen Purging

Displacement Nitrogen Purging

Others

South Korea Nitrogen Purging System Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Units)

South Korea Nitrogen Purging System Market Segment Percentages, By Application, 2019 (%)

Oil & Gas

Chemical Industry

Metal Processing

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Nitrogen Purging System Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Nitrogen Purging System Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Nitrogen Purging System Market Competitors Sales, by Players 2015-2020 (Estimated), (K Units)

Total South Korea Nitrogen Purging System Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Praxair Technology

Air Products and Chemicals

IKM Testing

Linde

Schlumberger

Airgas

CS&P Technologies

Halliburton

BHGE

CNPC

NOV

NPS Group

CNOOC

Tang Seng

Smape Srl

A.Hak Industrial Services BV

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